



*City of Arts & Innovation*

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL      DATE: JUNE 16, 2020**  
**FROM: FINANCE DEPARTMENT      WARDS: ALL**  
**SUBJECT: ANNUAL APPROPRIATIONS LIMIT OF \$359,469,181 - RESOLUTION**

## **ISSUE:**

Adopt a Resolution establishing the Fiscal Year 2020/21 Appropriations Limit of \$359,469,181 as required by Article XIIIB of the State Constitution.

## **RECOMMENDATION:**

That the City Council adopt a Resolution establishing the Fiscal Year 2020/21 Appropriations Limit of \$359,469,181 as required by Article XIIIB of the State Constitution.

## **BACKGROUND:**

An annual appropriations limit established by City Council Resolution is required as a result of the 1979 Proposition 4, Gann Initiative, Article XIIIB of the State Constitution and Section 7910 of the Government Code.

## **DISCUSSION:**

The appropriations limit for the City of Riverside is calculated to be \$359,469,181 for Fiscal Year 2020/21. Documentation showing the calculations made to arrive at the appropriations limit has been available in the Finance Department for review by the public for at least 15 days. (Attachments 2 and 3)

## **FISCAL IMPACT:**

There is no fiscal impact associated with this report.

Prepared by: Kristie Thomas, Budget Manager  
Certified as to  
availability of funds: Edward Enriquez, Chief Financial Officer/Treasurer

Approved by: Moises Lopez, Deputy City Manager  
Approved as to form: Gary Geuss, City Attorney

**Attachments:**

1. Resolution
2. Appropriation Limit Calculation – Schedule A
3. Permitted Appropriation Growth Rate – Schedule B