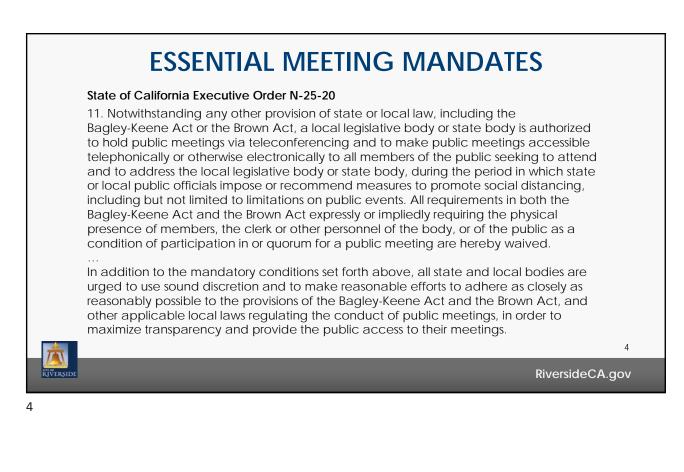


CHARTER BUDGET REQUIREMENTS
 Article IV, Section 601(a-c): Requires the City Manager to annually prepare the City's budget and capital improvement plan (CIP) for review and adoption by the City Council.
 Article XI, Section 1101: Requires that the City Manager provide the City Council with a proposed budget at least thirty-five calendar days prior to the beginning of each fiscal year.
 Article XI, Section 1102 and 1103: Requires the City Council to hold the public hearing for the proposed budget adoption, seek public input, and make any revisions to the budget it deems necessary.
 Select Board/Commissions are required to consider the annual budget for applicable departments purposes during the process of its preparation and make recommendations with respect thereto to the City Council and the City Manager.
 Article VIII, Sec. 806(c): Planning Commission; Make recommendations concerning proposed infrastructure improvements and redevelopment activities in support of planned land uses.
 Article VIII, Section 808(c): Board of Library Trustees; library purposes.
 Article VIII, Section 809(b): Park and Recreation Commission; parks, recreation, parkways and street tree purposes.
Article XII, Section 1202(a): Board of Public Utilities; Department of Public Utilities budget.
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FY 2020/21 EMERGENCY BUDGET PROCESS: WHY AND WHEN

Normal Budget

- Budget development
- 2-year budget, 5-year plans
- Program/service impacts
- Public body & community feedback
 - Department presentations
 - Boards/Commissions per
 - Charter requirements
 - Other public bodies
- Ward meetings/workshops
- · Community group meetings
- Council Budget Workshop Incorporate feedback

Balancing measures

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Emergency Budget > FY 2019/20 Rollover Budget

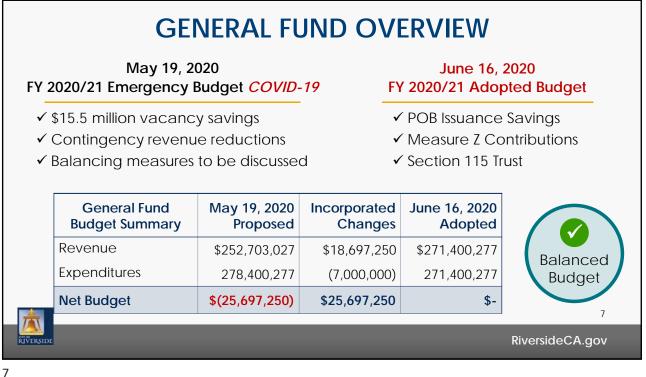
- · Incorporate known and unavoidable items (e.g. MOU impacts; CalPERS UAL payment; debt obligations, election costs for Charter update)
- Discretionary spending flat · Approved personnel changes; reorganizations
- > Council presentation only of proposed budget
 - Balancing measures
- Council adoption
- ≻ Intra-cycle budget updates with public body feedback

Reason for Change

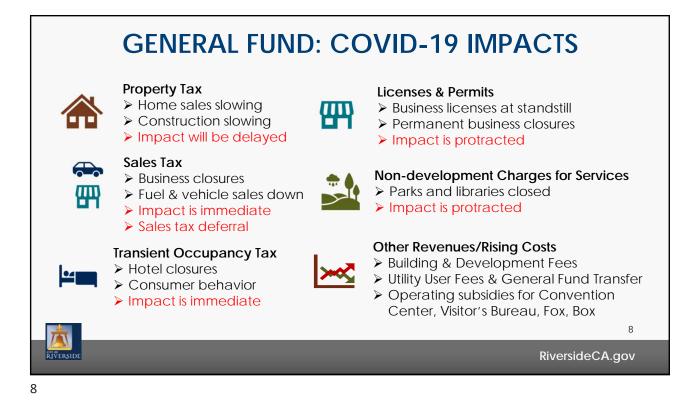
- Essential meetings mandate: Governor's Stay at Home Order limits public meetings
- Incorporate recent feedback on FY 2019/20 budget
 - The 'roll over' allows the City the opportunity to use the budget details, as recently presented and discussed to be duplicated for the FY 2020/21 **Emergency Budget**
 - Budget Engagement Commission
 - Council
 - Other public bodies

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CITYWIDE OVERVIE	EW		
CITYWIDE FY 2020/21 EMERGENCY BUDGET			
Revenue	\$1,086,360,565		
Operating Budget	\$1,089,629,061		
Capital Budget	110,063,415		
Total Adopted FY 2020/21 Emergency Budget Appropriations	\$1,199,692,476		
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COVID-19 CONTINGENCIES AND BALANCING MEASURES					
Description	Revenue	Expenditures	Surplus / (Deficit)		
Vacancy Savings Target (Unfunded Positions)		\$(15,654,498)			
10% COVID-19 Contingency Revenue Reduction	\$ (25,697,250)				
May 19, 2020 Proposed Emergency Budget	\$252,703,027	\$278,400,277	\$(25,697,250)		
Balancing Measures					
Pension Obligation Bond (POB) Projected Savings		\$(7,000,000)			
Maintain Measure Z FY 2019/20 Support Level	\$6,531,749				
Allocate Unspent Measure Z Contingency (2019-2021)	6,000,000				
Section 115 Trust (\$9.1 million current value)	6,165,501				
Total Balancing Measures	\$18,697,250	\$(7,000,000)			
June 16, 2020 Adopted Emergency Budget	\$271,400,277	\$271,400,277	\$-		

MEASURE Z OVERVIEW FY 2020/21 Adopted Budget (in millions)					
	2020	2021	2022	2023	
Beginning Unallocated Reserves	\$39.5	\$14.0	\$5.5	\$6.2	
Revenue	56.0	56.2	59.7	62.7	
Expenditures	81.6	64.7	59.0	62.7	
Ending Unallocated Reserves	\$14.0	\$5.5	\$6.2	\$6.2	
	-	-	R	iversideCA.	

Measure Z Fund Spending Item	Updates to Current Plan	Adopted FY 2020/21
Other Spending Item Updates (incl. 13 new Police Officers)	\$1,799,197	\$37,401,714
Spending Plan Revisions		
4 Allocate Unspent Measure Z Contingency (2019-2021)	\$4,000,000	\$6,000,000
7 Police Officer Lateral Hire Incentives & Recruitment Costs	(144,360)	\$200,000
18 General Fund Support - Maintain Programs & Services	6,531,749	18,266,026
25 New Police Headquarters – Defer to FY 2023	(3,652,000)	
26 Museum Expansion & Rehabilitation – Defer to FY 2023	(807,550)	
27 Downtown Parking Garage – Eliminate	(807,550)	
32 Ward Action Team - City Manager's Office	(155,001)	
39 Public Safety & Engagement Team – Add Non-personnel	2,800,000	2,800,000
Sum of Spending Plan Revisions	\$9,564,485	\$64,667,740

