



*City of Arts & Innovation*

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL      DATE: AUGUST 4, 2020**

**FROM: LIBRARY DEPARTMENT      WARDS: ALL**

**SUBJECT: LIBRARY TRUST FUNDS IN THE AMOUNT OF \$146,905 AND GIFT FUNDS IN THE AMOUNT OF \$89,789 AS DESIGNATED FOR LIBRARY MATERIALS, PROGRAMS AND SERVICES – TOTAL SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$236,694**

## **ISSUES:**

Accept \$146,905.00 from the Library Trust Fund and \$89,789.00 from the Library Minor Gift Fund and authorize a supplemental appropriation in the total amount of \$236,694 for use by the Library for materials, programs and services.

## **RECOMMENDATIONS:**

That the City Council:

1. Accept \$146,905.00 from the Library Trust Fund and \$89,789 from the Library Minor Gift Fund;
2. Authorize an increase in estimated revenue in the amount of \$146,905.00 into Grants and Restricted Programs revenue account for funds to be transferred from Library Trust Account and appropriate expenditures in the same amount in the Grants and Restricted Programs Library Trust Fund Expenditure Account; and
3. Authorize an increase in estimated revenue in the amount of \$89,789.00 into Grants and Restricted Programs revenue account for funds to be transferred from Library System Account in the amount of \$89,789.00; and appropriate expenditures in the same amount in the Grants and Restricted Programs Library Gift Fund Expenditure Account.

## **BACKGROUND:**

The City Charter requires all City funds, including private donations, to be deposited into the City Treasury. Gift and trust funds are held in a Library Minor Gift Fund account pending appropriation to the General Fund.

**DISCUSSION:**

The Library Department is requesting to appropriate the gift and trust funds to the General Fund for use by the Library for materials, programs and services. Upon City Council authorization, all expenses from appropriated Trust Funds will be paid from the City expenditure Account No. 5145001-450200. All expenses from appropriated Gift Funds will be paid from the City expenditure Account No. 5145001–450201.

**FISCAL IMPACT:**

The total fiscal impact of this action is \$236,694.00. Sufficient funding is available for appropriation in the Library Minor Gift Fund accounts and the Library Trust Account.

Upon City Council authorization, the total amount of \$236,694.00 will be transferred into the Grants and Restricted Programs (Fund 215) Revenue Account 5145001-374222 and appropriated to the designated Fund 215 Library Expenditure Accounts as described in the table below.

<b>Minor Gift Fund Accounts</b>	<b>Expenditure Account</b>	<b>Amount</b>
Library System – 0000722-225405	5145001-450201 Trust Account Expense	\$89,789.00
Library Trust – 0000722-225466	5145001-450200 Gift Funds Expense	\$146,905.00
<b>Total</b>		<b>\$236,694.00</b>

All Trust and Gift Fund donations are expended on materials, programs and services to benefit the public use of the Riverside Public Library System.

Prepared by: Erin Christmas, Library Director  
 Certified as to  
 availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer  
 Approved by: Moises Lopez, Deputy City Manager  
 Approved as to form: Gary G. Geuss, City Attorney