

Bewegen Technologies Inc.
9095 25th Avenue
St-Georges, QC
Canada, G6A 1A1

ATTN: Monica Amir-Blake
Public Works, Traffic Engineering
3900 Main Street
Riverside, CA 92522

Dear Monica Amir-Blake,

I would like to take this opportunity to commend the City of Riverside for its continued commitment to sustainable transportation. Significant challenges have been overcome to ensure that bike sharing remains a service available to residents and visitors. The Bewegen team applauds Riverside's dedication to shared mobility.

As both the City and our company consider the optimal course of action for the future of bike sharing in Riverside, it is important that we communicate some key considerations moving forward. On our side, the issues of theft and vandalism experienced by the system have created a challenge to sustainably maintain ongoing operations. Additionally, due to the low level of equipment in the system, it is difficult to maintain ongoing operations in a manner that optimizes both equipment and on-site staff.

Following an in-depth review conducted by the Bewegen team, we have determined that maintaining operations of the bike share program will cost \$185,000 annually. This price encompasses full maintenance and operations services, including rebalancing, call center, back office system, cellular communications, and spare parts covered under warranty. Please note that this quote provides the rights to sponsorship and advertising to the City of Riverside, creating an additional source of revenue to offset the operations cost.

I invite the City to consider this information and provide our company with any feedback. Additionally, I would like to take this opportunity to extend an invitation to the City to express its own key considerations for the future of bike sharing in Riverside.

Sincerely,



Mario Carrier,
CEO, Bewegen Technologies