

Attachment 5

Non-profit (NPO) – (Wikipedia) a non-profit organization, also known as a non-business entity, [1] not-for-profit organization, [2] or non-profit institution, [3] an organization traditionally dedicated to furthering a particular social cause or advocating a shared point of view. In economic terms, it is an organization using the surplus of its revenues to further its objective, rather than distributing its income to the organization's shareholders, leaders, or members. Being public extensions of a nation's revenue department, non-profits are tax-exempt or charitable, meaning they do not pay income tax on the money that they receive for their organization.

Cooperative – (Wikipedia) a cooperative (also known as a co-operative, co-op, or coop) is “an autonomous association of persons united voluntarily to meet their common economic, social, and cultural needs and aspirations through a jointly-owned enterprise”.

[1] Cooperatives may include:

Businesses owned and managed by the people who use their services (a consumer cooperative)

Organizations managed by the people who work there (worker cooperatives)

Multi-stakeholder or hybrid cooperatives that share ownership between different stakeholder groups. For example, care cooperatives where ownership is shared between both caregivers and receivers. Stakeholders might also include non-profits or investors.

Second- and third-tier cooperatives whose members are other cooperatives.

Platform cooperatives that use a cooperatively owned and governed website, mobile app, or a protocol to facilitate the sale of goods and services.

Community Benefit District – (City of Downey) is a property assessment district that will provide the downtown property owners with independent property owner-controlled finances to better control and fund special events, marketing, promotional activities, public space development, security, maintenance and beautification, property enhancements, and the creation of a new property owner-controlled non-profit corporation to spend and manage these funds.

Tourism Improvement District (TID) – (Wikipedia) a business type aimed to increase the number of overnight visitors using businesses and services in that area; formed through a public-private partnership between the local government and businesses in a district. TIDs are a type of business improvement district in the USA. TID funds are usually managed by a non-profit corporation, generally a Convention and Visitor's Bureau, hotel

association, or similar destination marketing organization. Typical TID services include marketing programs to raise awareness of the destination, sponsorship of special events that attract overnight visitors, and sales programs to bring in large-group business. Synonymous terms for TIDs include: tourism marketing district, hotel improvement district, and tourism business improvement district.

Community Development Corporation – (Wikipedia) a not-for-profit organization incorporated to provide programs, offer services, and engage in other activities that promote and support community development; usually serve a geographic location, i.e. a neighborhood or town.

Regional Partnership – (Wikipedia) a partnership is an arrangement where parties, known as business partners, agree to cooperate to advance their mutual interests. The partners in a partnership may be individuals, businesses, interest-based organizations, schools, governments, or combinations. Organizations may partner to increase the likelihood of each achieving their mission and to amplify their reach. A partnership may result in issuing and holding equity or may be only governed by a contract.

Private Entity – (Wikipedia) a privately held company, private company, or close corporation is a business that is not owned by the government, non-governmental organizations, or by a relatively small number of shareholders or company members which does not offer or trade its company stock (shares) to the general public on the stock market exchanges, but rather the company's stock is offered, owned and traded or exchanged privately or over-the-counter.