

Board of Library Trustees

City of Arts & Innovation

TO: BOARD OF LIBRARY TRUSTEES DATE:

DATE: NOVEMBER 9, 2020

FROM: RIVERSIDE PUBLIC LIBRARY

SUBJECT: TRUST FUND EXPENDITURES REPORT IN THE AMOUNT OF \$56,623.27 FOR SEPTEMBER 2020

ISSUE:

Accept the trust fund expenditures report in the amount of \$56,623.27 for the purchase of library books, periodicals and other library materials for September 2020.

RECOMMENDATION:

That the Board of Library Trustees accept the trust fund expenditures report in the total amount of \$56,623.27 for the purchase of library books, periodicals and other library materials for September 2020.

BACKGROUND:

The Library receives annual funding in various trust fund accounts, and, in accordance with the spending requirements for that specific fund, purchases library materials throughout the year. In accordance with library policy, trust fund purchases are reported to the Library Board of Trustees. Pursuant to the City Charter Section 808 (d), the Board of Library Trustees shall have the power and duty to purchase and acquire books, journals, maps, publications and other supplies peculiar to the needs of the library; however, subject to the limitations of the budget for such purposes. The expenditure and disbursement of funds for such purchases shall be made and approved as elsewhere in the City Charter.

Trust Fund ExpendituresVendorAccountDescriptionAmountBibliotheca LLCGladys Pedlow (Wilcox) Memorial
Fund and Margaret Morgan and
Mary Morgan Pedlow Memorial
FundBooks,
periodicals and
other library
materials\$31,711.27

Below is a summary of Trust Fund expenditures from September 2020.

Total			\$56,623.27
EBSCO Information Services	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Books, periodicals and other library materials	\$15,912.00
Brainfuse	Gladys Pedlow (Wilcox) Memorial Fund and Margaret Morgan and Mary Morgan Pedlow Memorial Fund	Books, periodicals and other library materials	\$9,000.00

FISCAL IMPACT:

The fiscal impact associated with this report is the total expenditure of \$56,623.27 from the Grants and Restricted Programs Fund, Library Trust Expenditure Account 5145001-450200.

Prepared by:Erin Christmas, Library DirectorCertified as toAvailability of funds:Edward Enriquez, Chief Financial Officer/City TreasurerApproved by:Moises Lopez, Deputy City Manager