

PUBLIC HEARING – RESOLUTION CONFIRMING ANNUAL REPORT OF RDP AND LEVYING RDPBIA ASSESSMENTS FOR CALENDAR YEAR 2021

Finance Department

City Council November 17, 2020

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BACKGROUND

- 1. The Riverside Downtown Parking and Business Improvement Area or "RDPBIA" was formed in 1985
- 2. California Streets and Highways Code Section 36500 requires that Business Improvement Area assessments be approved by the City Council annually



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ANNUAL APPROVAL PROCESS

1. The annual approval of the RDPBIA assessment is a two-meeting process:

Meeting 1:

- A. Adoption of a Resolution of Intention October 20, 2020
- B. Publication of Resolution of Intention in Newspaper 7 days prior to public hearing
- C. Notice of public hearing mailed to all businesses within the RDPBIA
- 2. Meeting 2:
 - A. Public hearing November 17, 2020
 - B. Presentation from Riverside Downtown Partnership
 - C. City Council to rule as to whether there has been a majority protest
 - D. If no majority protest, City Council recommended to adopt Resolution to confirm annual report and levying assessment for 2021

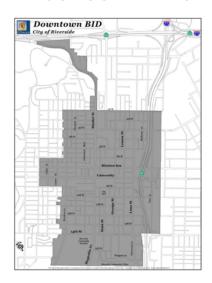


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RDPBIA BOUNDARIES AND ASSESSMENTS

- No changes are proposed to the RDPBIA boundaries
- No changes are proposed to the RDPBIA assessment method



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RECOMMENDATIONS

That the City Council:

- 1. Conduct a public hearing to hear and rule on any protests to the Riverside Downtown Parking and Business Improvement Area annual assessment;
- 2. Adopt a Resolution confirming the annual report of the Riverside Downtown Partnership acting in its capacity as the advisory board to the RDPBIA and levying assessments for calendar year 2021; and
- 3. Direct the Riverside Downtown Partnership to expend revenues derived from the Riverside Downtown Parking and Business Improvement Area annual assessment and to operate the programs and activities in accordance with Chapter 3.46 of the Riverside Municipal Code and the annual report.



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