

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE

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July 8, 2019

Kenneth L. Sauder, President
 Wakeland Housing and Development
 Corporation
 1230 Columbia Street, Suite 950
 San Diego, CA 92101

Al Zelinka, City Manager
 City of Riverside
 3900 Main Street, 5th Floor
 Riverside, CA 92522

Dear Kenneth L. Sauder and Al Zelinka:

RE: Award Announcement - AHSC Program FY 2017-18 NOFA, Round 4
PIN 43979 – Mission Heritage Plaza

The Department of Housing and Community Development (Department) and the Strategic Growth Council (SGC) are pleased to announce Wakeland Housing and Development Corporation and the City of Riverside have been awarded an Affordable Housing and Sustainable Communities (AHSC) program award in the amount of \$16,826,931. This letter constitutes notice of the award as approved by SGC on June 21, 2019 of the following AHSC Program funds:

AHSC Program <i>Loan</i> Funds		AHSC Program <i>Grant</i> Funds	
Amount Awarded	\$7,030,231	Amount Awarded	\$9,796,700
Contract Number	19-AHSC-12774	Contract Number	19-AHSC-12775

Wakeland Housing and Development Corporation and the City of Riverside will be able to draw down funds when the Standard Agreement is fully executed, and any general and special conditions have been cleared in writing by the Department. In addition, grant expenditures may not be incurred prior to the execution of the Standard Agreement.

Please be advised that this award is subject to the terms and conditions of the Standard Agreement, which must be fully executed within ninety days of the date of this award letter. Failure by Wakeland Housing and Development Corporation and the City of Riverside to sign and return the Standard Agreement upon receipt from the Department within this timeframe may result in award cancellation.

Congratulations on your successful application. For further information, please contact Craig Morrow, Section Chief, at (916) 263-6547 or Craig.Morrow@hcd.ca.gov.

Sincerely,

Mark Stivers
 Deputy Director