



## **BACKGROUND: PROJECT SCOPE** Site development: a. Water and utility infrastructure b. 453 trees and shrubs, and irrigation c. Two trails, the Riverside Canal Trail and an interpretive Nature Trail d. Community garden e. Project signage, include funding acknowledgement, and site fencing f. Ongoing community engagement and outreach INTER APPLE **RiversideCA.gov**

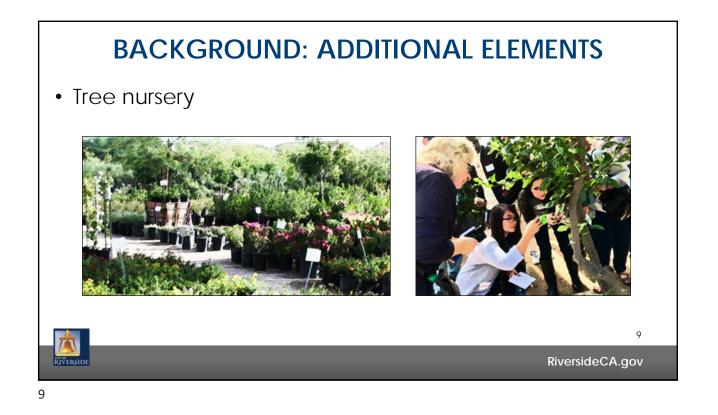
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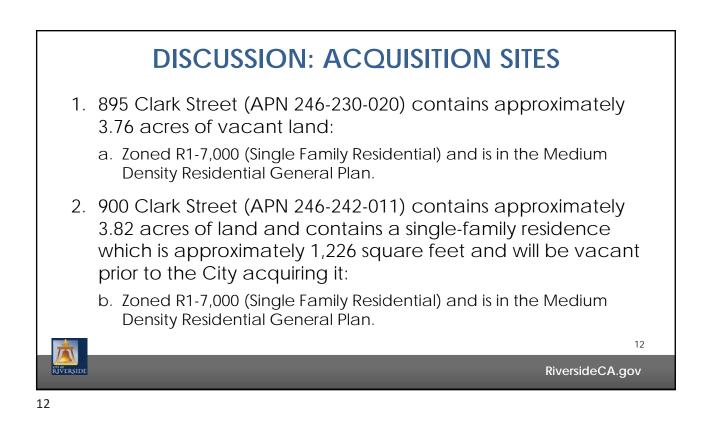


## **BACKGROUND: ADDITIONAL ELEMENTS**

Beginning farmer training programs







## **DISCUSSION: DEAL POINTS** Key deal points of the proposed Purchase and Sale Agreements: 1. Acquisition of 895 Clark Street for the purchase price of \$945,000. 2. Acquisition of 900 Clark Street for the purchase price of \$955,00. 3. City shall have 45 days to perform its due diligence and close within 60 days 4. Properties must be vacant with no tenant occupancy or any obligations 5. Seller shall indemnify the City for hazardous substances up to a maximum amount of \$100,000 for each of the properties until December 1, 2022. The City will be liable for any remediation costs if an underground storage tank (UST) is found after December 1, 2022 or for any remediation costs in excess of the \$100,000 prior to December 1, 2022. 6. City shall reduce the existing code enforcement fines from \$100,000 to \$75,000 and reinvest the \$75,000 accordingly: 1) \$50,000 to the Harada House for repairs, upkeep, and ongoing maintenance; and 2) \$25,000 for the Northside Heritage Meadows Project to assist with funding site development needs. 13 IVERSIE **RiversideCA.gov**

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