



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: FEBRUARY 2, 2021

FROM: FINANCE DEPARTMENT WARD: ALL

SUBJECT: RESOLUTION INITIATING PROCEEDINGS TO LEVY AND COLLECT ASSESSMENTS FOR FISCAL YEAR 2021-2022 IN THE STREET LIGHTING DISTRICT NO.1; APPOINTING WEBB MUNICIPAL FINANCE, LLC AS ENGINEER OF RECORD; AND ORDERING PREPARATION OF ENGINEER'S REPORT

ISSUE:

Adopt a resolution to initiate proceedings to levy and collect assessments for fiscal year 2021-2022 in the Street Lighting District No. 1; appoint Webb Municipal Finance, LLC as the Engineer of Record and order the preparation of the Engineer's Report.

RECOMMENDATION:

That the City Council adopt a resolution to initiate proceedings to levy and collect assessments for fiscal year 2021-2022 in the Street Lighting District No. 1; appoint Webb Municipal Finance LLC, as the Engineer of Record and order the preparation of the Engineer's Report.

BACKGROUND:

The Street Lighting District No. 1 was formed in July 1988 under the provisions of the Landscaping and Lighting Act of 1972. Passed by the voters in June 1997, Measure EE approved the continuation of the assessments at the same rates as originally established. The Engineer's Report apportions the annual expenses of the Street Lighting District to the parcels within the various lighting zones (including residential, rural and non-residential zones) through annual assessments. It is estimated the street light assessments will recover approximately 75% of the street light expenditures in the district this year.

DISCUSSION:

The annual process for the Street Lighting District requires the City Council to adopt a Resolution ordering the preparation of the Annual Engineer's Report. Webb Municipal Finance, LLC is currently under contract to prepare the report as the Engineer of Record. The Engineer's Report outlines the street lighting expenses and proposed assessments for the coming fiscal year. After the report is complete, Finance staff will schedule a public hearing and present the report to the City Council.

FISCAL IMPACT:

Historically, the City has received revenue of approximately \$3,450,000 from the Street Lighting Assessment District. Estimated street light assessments will recover approximately 75% of the street light expenditures in the district in FY 2021-22, with the shortfall covered by the General Fund. Sufficient funds for the anticipated shortfall of approximately \$1.2 million will be included in the proposed budget for FY 2021-2022 in General Fund account 7223600-990291.

Prepared by: Heidi Schrader, Debt & Treasury Manager
Certified as to
availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer
Approved by: Moises Lopez, Deputy City Manager
Approved as to form: Kristi Smith, Interim City Attorney

Attachments:

1. Resolution of the City Council of the City of Riverside appointing the Engineer of Record and ordering Preparation of the Engineer's Report