SUPPLEMENT NO. 3 TO REMARKETING MEMORANDUM DATED MAY 15, 2014

CITY OF RIVERSIDE, CALIFORNIA
VARIABLE RATE REFUNDING ELECTRIC REVENUE BONDS
ISSUE OF 2008A

CUSIP[†]: 768874 PS2

Date of Initial Delivery: May 1, 2008 **Due: October 1, 2029**

Except as expressly supplemented hereby, the Remarketing Memorandum dated May 15, 2014, as previously amended by Supplement Nos. 1 and 2 dated April 13, 2017 and April 18, 2017, respectively, has not been amended or supplemented.

This Supplement No. 3 to Remarketing Memorandum (the "**Supplement**") supplements the Remarketing Memorandum dated May 15, 2014, as previously amended by Supplement Nos. 1 and 2 dated April 13, 2017 and April 18, 2017, respectively (collectively, the "**Remarketing Memorandum**"), of the City of Riverside (the "**Issuer**") relating to the above-captioned obligations (the "**Bonds**"). This Supplement provides new and updated information about the Bonds. The Remarketing Memorandum is on file with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system. Capitalized terms that are used herein and not otherwise defined have the meanings given such terms in the Remarketing Memorandum.

All references in the Remarketing Memorandum to the termination date of the Letter of Credit that has been issued by Barclays Bank PLC to support the payment of principal of and interest on the Bonds are hereby updated to reflect a scheduled termination date of such Letter of Credit of **May 20, 2024**.

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Dated: February __, 2021

CITY OF RIVERSIDE

By:_____
City Manager

By:_____
Utilities General Manager