

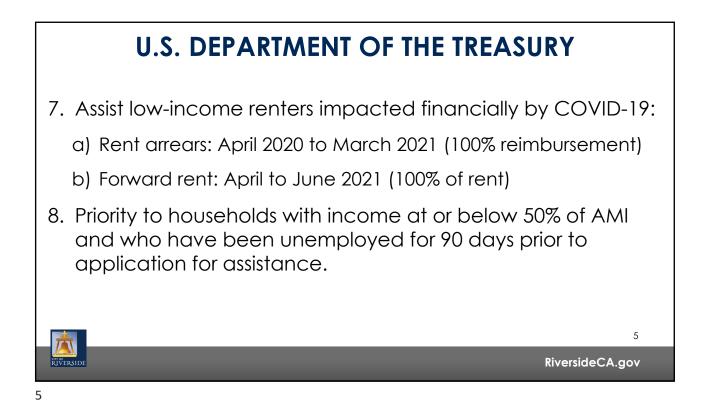
U.S. DEPARTMENT OF THE TREASURY

- 1. \$25 billion of Emergency Rental Assistance;
- 2. Awarded to cities and counties with more than 200,000 residents;
- 3. Eligible uses: 90% of allocation for rent arrears, forward rent, utilities, home energy costs and other expenses; and 10% of allocation towards administration and housing stability services;
- 4. Received notice of grant opportunity on January 7, 2021;
- 5. Agreement deadline: January 12, 2021; and
- 6. City submitted agreement on January 11, 2011 for grant allocation of \$9,851,908.30.

RiversideCA.gov

4

RIVERSID

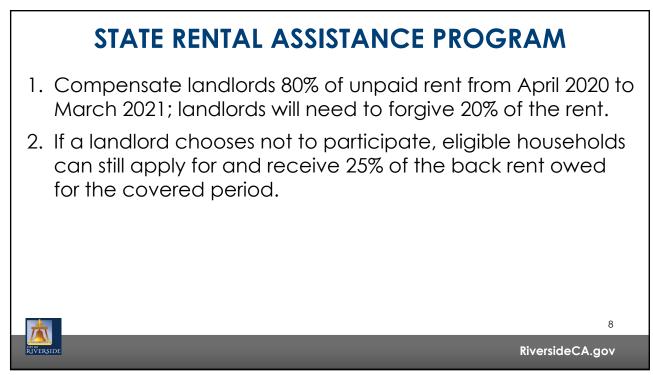


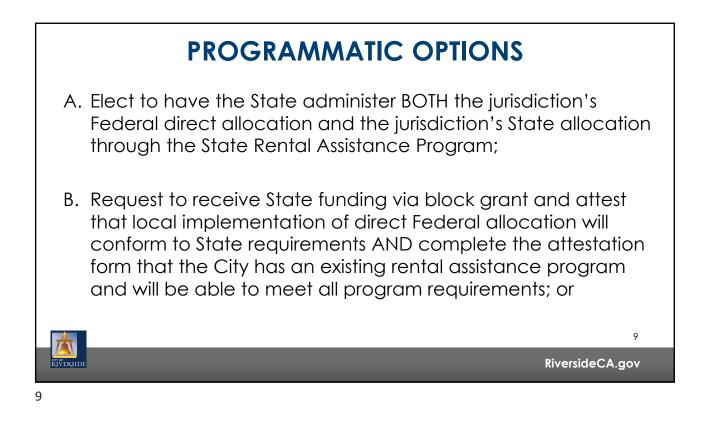
State Rental ASSIStance PROGRAM
 January 11, 2011: State asked cities and counties that received direct allocation from the U.S. Department of Treasury to delay program implementation;
 February 1, 2021, State hosted a webinar on SB 91 and the State Rental Assistance Program;
 Allocation to the State by U.S. Treasury = \$1.498 billion:

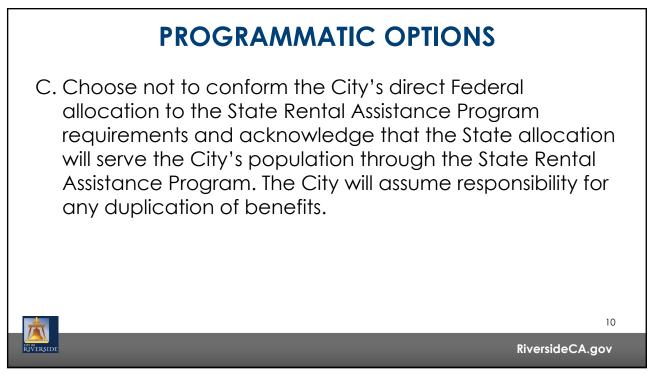
 a) City's State block grant allocation = \$10.603,040.40

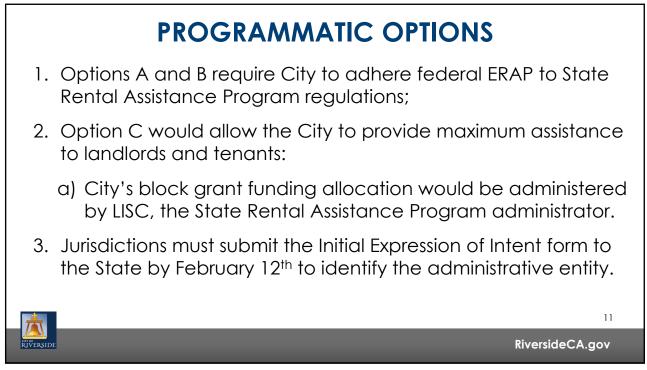
6

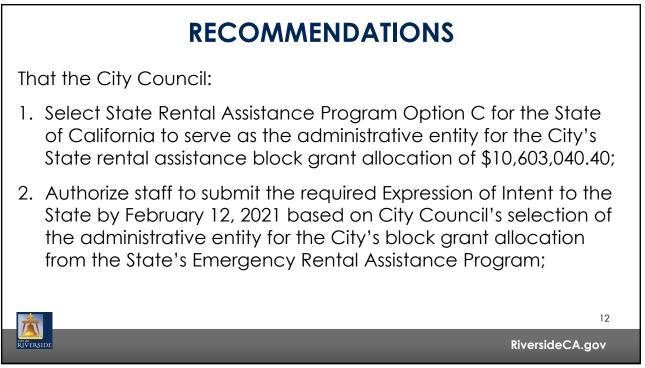
STATE RENTAL ASSISTANCE PROGRAM										
Prioritization funding for households at or below 50% of AMI Number of Persons in Household										
# of	Number of Persons in Household									
Persons	1	2	3	4	5	6	7	8		
80% of AMI	\$42,200	- \$48,200	\$54,250	\$60,250	\$65,100	\$69,900	,	\$79,550		
50% of AMI	\$26,400	\$30,150	\$33,900	\$37,650	\$40,700	\$43,700	\$46,700	\$49,700		
								7		
niverside							RiversideCA.gov			













- Authorize with five affirmative votes an increase in Federal Emergency Rental Assistance revenue from the U.S. Department of the Treasury in the amount of \$9,851,908.30 and appropriate expenditures in the same amount to the Emergency Rental Assistance Program Account No. 9273600-440110; and
- 4. Authorize the City Manager, or his designee, to execute State Rental Assistance Program documentation required for the State to act as the administrative entity for the City's rental assistance block grant.

