



*City of Arts & Innovation*

# Board of Library Trustees

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**TO: BOARD OF LIBRARY TRUSTEES**

**DATE: MARCH 8, 2021**

**FROM: RIVERSIDE PUBLIC LIBRARY**

**WARDS: ALL**

**SUBJECT: PROPOSED BUDGET FISCAL YEAR 2021/22**

## **ISSUE:**

Review and discuss the proposed budget for Fiscal Year 2021/22.

## **RECOMMENDATION:**

That the Board of Library Trustees review and discuss the proposed budget for Fiscal Year 2021/22 and make recommendations as necessary for the Budget Engagement Commission and City Council consideration.

## **BACKGROUND:**

The budget review will be performed in compliance with Charter requirements. The requirements include certain Boards and Commissions review the annual budget; provide a presentation to the City Council at least 35 days prior to each fiscal year end; with budget adoption prior to the end of the fiscal year.

Pursuant to the City Charter Section 808(c) "the Board of Library Trustees shall consider the annual budget for library purposes during the process of its preparation and make recommendations with respect thereto to the City Council and City Manager."

## **DISCUSSION:**

On December 17, 2020, the Budget Engagement Commission received a report on the Fiscal Year 2021/22 General Fund and Measure Z Baseline Budgets, budget development strategies, and potential balancing measures. The two primary goals established for the FY 2021/22 budget development cycle include 1). Addressing the General Fund structural deficit and the potential impacts of the pandemic on City finances and 2.) Preparing a contingency plan if the General Fund Transfer from the Electric Fund is invalidated as a Charter authorized transfer by a trial court (lawsuit entitled *Parada v. City of Riverside*), in an amount to be determined. The Electric Transfer funds provide an unrestricted revenue source to the General Fund of approximately \$40 million annually, or about 14% of the total General Fund operating budget. Losing this revenue source would require significant budget cuts from services as stated on the February

16, 2021, City Council report titled, Refer the City of Riverside Services Protection Measure to the Charter Review Committee for review and consideration to place on the June 8, 2021 ballot.

The review of the proposed budget for Fiscal Year 2021/22 is in progress and will be presented by the Budget Office to the City Council for adoption; fees and charges on June 22, 2021.

The timeline of the process is described below:

February - March: The Budget Office reviews the City Department submissions

March - April: The proposed Fiscal Year 2021/22 budget is presented to the Budget Engagement Commission

April: City Council budget workshop to receive departments' proposed Fiscal Year 2021/22 budget presentations.

May: The proposed Fiscal Year 2021/22 budget is presented to the City Council

June: City Council adoption of the Fiscal Year 2021/22 budget; fees and charges

The Library Department will present the Library portion of the proposed Fiscal Year 2021/22 budget to the Budget Engagement Commission in March.

### **FISCAL IMPACT:**

The fiscal impact associated with this report, upon approval of the City Council, is the adoption of the budget for Fiscal Year 2021/22.

Prepared by: Erin Christmas, Library Director

Certified as to

availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer

Approved by: Moises Lopez, Deputy City Manager

Attachment: Presentation