



City of Arts & Innovation

Housing and Homelessness Committee Memorandum

TO: HOUSING AND HOMELESSNESS COMMITTEE MEMBERS **DATE: MARCH 22, 2021**

FROM: OFFICE OF HOMELESS SOLUTIONS **WARD: ALL**

SUBJECT: INCLUSIONARY HOUSING PROGRAM FEASIBILITY AND ECONOMICS IMPACTS UPDATE

ISSUE:

Receive an update on the feasibility and economic impacts of an Inclusionary Housing program.

RECOMMENDATION:

That the Committee receive an update on the feasibility and economic impacts of an Inclusionary Housing program.

BACKGROUND:

On July 7, 2020, staff provided the Housing and Homelessness Committee with an overview of Inclusionary Housing programs. Following discussion, the Committee voted unanimously to recommend that the City Council and Housing Authority Board approve the issuance of a Request for Proposals to examine the feasibility and economic impacts of a potential Inclusionary Housing Program for the City of Riverside.

On September 15, 2020, City Council and Housing Authority authorized the issuance of a Request for Proposals (RFP) seeking a consultant to examine the feasibility and economic impacts of an Inclusionary Housing Program.

DISCUSSION:

Staff released an RFP 2054 on November 12, 2020 to procure a consultant to examine the feasibility and economic impacts of an Inclusionary Housing program that will include input from the community and stakeholders to ensure that any proposed program meets local community needs and takes the right approach for the local economy. The City received one response from Economic & Planning Systems, Inc., which was reviewed by staff and recommended for the award.

Staff anticipates presenting an agreement to the City Council and Housing Authority for consideration at their April 27, 2021 meeting.

FISCAL IMPACT:

There is no fiscal impact related to this staff update. The fiscal impact of the feasibility and economic impacts study is pending the conclusion of the procurement process.

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Certified as to
Availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer
Approved by: Moises Lopez, Deputy City Manager
Approved as to form: Kristi J. Smith, Interim City Attorney

Attachment Presentation