

INCREASE SHARE EMERGENCY/DEPOSIT CREDIT

Public Utilities Department

City Council March 23, 2021

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LEGISLATIVE HISTORY

Assembly Bill 1890 -

Adopted in 1996, created the Public Benefits fund program and granted authority to publicly owned utilities to spend Public Benefits Charge funds for low-income assistance programs, energy efficiency and conservation programs, renewable energy, and research, development and demonstration projects.



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BACKGROUND

1. SHARE was established by RPU in 1989

Originally funded from direct customer contributions



2. City Council Approved Enhancement July 21, 2020

- a. \$15 per month electric bill credit (up to \$180 per year)
- b. \$2.75 per month water bill credit (up to \$33 per year)
- c. The funding for the term of the contract will be \$2.8 million
- d. \$2,550,000 direct customer assistance
- e. \$250,000 County Administration fee



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DISCUSSION

- In order to alleviate the impact of the COVID-19 pandemic on RPU's lowincome customers, RPU staff proposes to increase the SHARE emergency/deposit credit from \$150 to \$250 for the duration of the state emergency.
- 2. Many low-income customers are continuing to work during the COVID-19 pandemic and do not qualify for the Emergency Recovery Assistance Program (ERAP).
- 3. The financial need for assistance experienced by customers is greater than the \$150 provided by the emergency/deposit credit. The original amount has not been increased in over 30 years.



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RECOMMENDATION

That the City Council authorize an increase to the SHARE emergency/deposit credit from \$150 to \$250 per year for low-income residential electric customers of the Sharing Households Assist Riverside's Energy Program's Emergency/Deposit Credit for the duration of the state emergency.



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