Date: 3-23-21 Item No.: 10a

MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Kristi J. Smith, Interim City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Market Street Properties I, LLC

Party's Negotiators: Joan Miller, Ron Del Toro

Location of Property: 4150 Market Street

APN: 215-252-018

Negotiable Item: Price and terms for lease negotiations

City's Negotiator: Al Zelinka, City Manager

A closed session will be held on March 23, 2021, for the purpose of giving instructions to your negotiator regarding the price and terms of payment for the purchase, sale, exchange or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the substance of said agreement and the approval thereof, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: March 17, 2021

Prepared By: Kristi J. Smith

Interim City Attorney

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