

CITY OF RIVERSIDE
Fiscal Year 2020/21 First and Second Quarters
Summary of Outstanding Debt¹

Debt Type By Funding Source	Principal Balance as of 7/1/2020	Q1/Q2 New Debt Issued	Q1/Q2 Principal Payments	Q1/Q2 Interest Payments	Principal Balance as of 1/1/2021	Projected Principal Balance 6/30/2021
General Fund/Measure Z						
General Obligation Bonds	\$ 7,795,000	\$ -	\$ 1,380,000	\$ 202,943	\$ 6,415,000	\$ 6,415,000.00
Pension Obligation Bonds	359,956,266	-	11,706,890	13,063,256	348,249,376	348,249,376
Certificates of Participation	65,717,500	-	-	1,079,444	65,717,500	62,787,420
Lease Revenue Bonds	52,816,480	-	2,434,689	1,244,113	50,381,790	50,381,790
Ryan Bonaminio Park Loan	899,671	-	219,838	13,720	679,833	456,643
Capital Leases	18,207,714	-	1,633,688	201,760	16,574,026	14,922,511
Interfund Loans	2,079,142	-	298,417	-	1,780,725	1,780,725
Total General Fund	\$ 507,471,772	\$ -	\$ 17,673,522	\$ 15,805,235	\$ 489,798,250	\$ 484,993,465
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	\$ 670,166	\$ -	\$ 670,166	\$ -	\$ -	\$ -
Measure A Certificates of Participation	28,255,000	-	-	701,119	28,255,000	26,660,000
Total Capital Projects Funds	\$ 28,925,166	\$ -	\$ 670,166	\$ 701,119	\$ 28,255,000	\$ 26,660,000
Enterprise Funds						
Pension Obligation Bonds	\$ 119,625,276	\$ -	\$ 3,398,268	\$ 3,567,074	\$ 116,227,008	\$ 116,227,008
Electric Fund Revenue Bonds	555,520,000	-	15,355,000	12,819,404	540,165,000	540,165,000
Electric Fund Capital Leases	1,444,336	-	266,139	13,337	1,178,197	909,385
Water Fund Revenue Bonds	205,165,000	-	6,335,000	4,621,863	198,830,000	198,830,000
Water Fund Capital Lease	1,666,981	-	110,186	19,714	1,556,795	1,445,306
Sewer Fund Revenue Bonds	340,995,000	-	8,845,000	8,410,275	332,150,000	332,150,000
Sewer Fund Loans	332,575	-	-	-	332,575	-
Lease Revenue Bonds	7,473,600	-	414,000	166,857	7,059,600	7,059,600
Certificates of Participation	28,482,500	-	-	467,840	28,482,500	27,212,580
Civic Entertainment Fund Capital Lease	521,999	-	259,863	4,567	262,137	-
Civic Entertainment Fund Loan	7,604,147	-	265,930	146,380	7,338,218	7,067,169
Convention Center Expansion Loan	33,555,298	-	986,207	521,083	32,569,091	31,568,063
Parking Fund Loans	8,502,922	-	297,361	163,681	8,205,561	7,902,475
Total Enterprise Funds	\$ 1,310,889,635	\$ -	\$ 36,532,954	\$ 30,922,075	\$ 1,274,356,681	\$ 1,270,536,585
Internal Service Funds						
Pension Obligation Bonds	\$ 4,943,458	\$ -	\$ 139,841	\$ 147,421	\$ 4,803,618	\$ 4,803,618
Total Internal Service Funds	\$ 4,943,458	\$ -	\$ 139,841	\$ 147,421	\$ 4,803,618	\$ 4,803,618
RDA Successor Agency						
Lease Revenue Bonds	13,544,921	-	2,101,311	336,536	11,443,610	11,443,610
Tax Allocation Bonds	157,400,000	-	4,685,000	3,706,547	152,715,000	152,715,000
Interfund Loans	3,383,404	-	432,332	-	2,951,072	2,951,072
Total RDA Successor Agency	\$ 174,328,325	\$ -	\$ 7,218,643	\$ 4,043,082	\$ 167,109,682	\$ 167,109,682
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	\$ 19,250,000	\$ -	\$ 1,430,000	\$ 494,692	\$ 17,820,000	\$ 17,820,000
Galleria Mall Improvements District Certificates of Participation	5,000	-	-	125	5,000	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	15,375,000	-	700,000	269,273	14,675,000	14,675,000
Community Facilities Districts	21,740,000	-	595,000	472,965	21,145,000	21,145,000
Total AD / Galleria / CFDs	\$ 56,370,000	\$ -	\$ 2,725,000	\$ 1,237,054	\$ 53,645,000	\$ 53,645,000
Total	\$2,082,928,355	\$ -	\$ 64,960,125	\$ 52,855,987	\$ 2,017,968,230	\$ 2,007,748,350

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

CITY OF RIVERSIDE

Fiscal Year 2020/21 First and Second Quarters
Outstanding Debt¹

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Principal Balance 7/1/2020	Q1/Q2 New Debt Issued	Q1/Q2 Principal Payments	Q1/Q2 Interest Payments	Outstanding Principal Balance 1/1/2021	Projected Principal Balance 6/30/2021
General Obligation									
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	\$ 20,000,000	\$ 7,795,000	\$ -	\$ 1,380,000	\$ 202,943	\$ 6,415,000	\$ 6,415,000
Total General Obligation Bonds			\$ 20,000,000	\$ 7,795,000	\$ -	\$ 1,380,000	\$ 202,943	\$ 6,415,000	\$ 6,415,000
Pension Obligation²									
Pension Obligation Bonds Series 2004A	2004	2023	\$ 89,540,000	\$ 29,260,000	\$ -	\$ 8,815,000	\$ 1,725,170	\$ 20,445,000	\$ 20,445,000
Pension Obligation Bonds Series 2017A	2017	2027	\$ 31,960,000	\$ 23,100,000	\$ -	\$ 3,060,000	\$ 634,863	\$ 20,040,000	\$ 20,040,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	\$ 231,085,000	\$ 231,085,000	\$ -	\$ -	\$ 8,369,201	\$ 231,085,000	\$ 231,085,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	\$ 201,080,000	\$ 201,080,000	\$ -	\$ 3,370,000	\$ 6,048,518	\$ 197,710,000	\$ 197,710,000
Total Pension Obligation Bonds			\$ 553,665,000	\$ 484,525,000	\$ -	\$ 15,245,000	\$ 16,777,751	\$ 469,280,000	\$ 469,280,000
Certificates of Participation									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ 125	\$ 5,000	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	\$ 128,300,000	\$ 94,200,000	\$ -	\$ -	\$ 1,547,284	\$ 94,200,000	\$ 90,000,000
Local Measure A Sales Tax Revenue COPs Series 2013A	2013	2033	\$ 35,235,000	\$ 28,255,000	\$ -	\$ -	\$ 701,119	\$ 28,255,000	\$ 26,660,000
Total Certificates of Participation			\$ 183,480,000	\$ 122,460,000	\$ -	\$ -	\$ 2,248,528	\$ 122,460,000	\$ 116,665,000
Lease Revenue Bonds									
California Tower Lease Revenue Bonds Series 2003A	2003	2024	\$ 26,255,000	\$ 9,785,000	\$ -	\$ 1,700,000	\$ 244,625	\$ 8,085,000	\$ 8,085,000
California Tower Lease Revenue Bonds Series 2003B	2003	2024	\$ 4,810,000	\$ 1,570,000	\$ -	\$ 280,000	\$ 43,018	\$ 1,290,000	\$ 1,290,000
Lease Revenue Refunding Bonds Series 2012A	2013	2034	\$ 41,240,000	\$ 31,140,000	\$ -	\$ 1,725,000	\$ 695,238	\$ 29,415,000	\$ 29,415,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	\$ 15,980,000	\$ 15,375,000	\$ -	\$ 700,000	\$ 269,273	\$ 14,675,000	\$ 14,675,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	\$ 33,505,000	\$ 31,340,000	\$ -	\$ 1,245,000	\$ 784,625	\$ 30,095,000	\$ 30,095,000
Total Lease Revenue Bonds			\$ 121,790,000	\$ 89,210,000	\$ -	\$ 5,650,000	\$ 2,016,778	\$ 83,560,000	\$ 83,560,000
Capital Leases									
Pinnacle #2 - VOIP Phone System	2013	2023	\$ 1,650,000	\$ 449,787	\$ -	\$ 87,842	\$ 5,352	\$ 361,945	\$ 273,058
BofA #1 - Convention Center, Fox, Muni, RPD Dispatch	2015	2021	\$ 3,668,000	\$ 552,103	\$ -	\$ 274,849	\$ 4,831	\$ 277,254	\$ -
US Bank - Various Vehicles, Software, and Hardware	2016	2022	\$ 4,450,000	\$ 1,443,973	\$ -	\$ 355,987	\$ 13,725	\$ 1,088,086	\$ 728,816
BofA #2 - Various Hardware and Software	2018	2028	\$ 7,955,000	\$ 5,138,010	\$ -	\$ 487,047	\$ 60,762	\$ 4,650,963	\$ 4,158,155
BofA #3 - Fire Vehicles and Equipment	2017	2027	\$ 14,500,000	\$ 11,145,841	\$ -	\$ 687,926	\$ 121,657	\$ 10,457,916	\$ 9,762,481
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	\$ 2,305,000	\$ 1,666,981	\$ -	\$ 110,186	\$ 19,714	\$ 1,556,795	\$ 1,445,306
Electric Fund Vehicles Capital Leases - Various	Various	Various	Various	\$ 1,444,336	\$ -	\$ 266,139	\$ 13,337	\$ 1,178,197	\$ 909,385
Total Capital Leases			\$ 34,528,000	\$ 21,841,030	\$ -	\$ 2,269,876	\$ 239,378	\$ 19,571,155	\$ 17,277,202
Interfund Loans³									
Riverside Renaissance Debt Service Interfund Loan #73	2011	2021	\$ 3,460,000	\$ 670,166	\$ -	\$ 670,166	\$ -	\$ -	\$ -
Reid Park Acquisition Interfund Loan	2011	2028	\$ 720,000	\$ 437,183	\$ -	\$ 56,256	\$ -	\$ 380,927	\$ 380,927
Riverside Golf Course Acquisition Interfund Loan	2011	2028	\$ 4,837,500	\$ 2,946,221	\$ -	\$ 376,076	\$ -	\$ 2,570,145	\$ 2,570,145
Utilities Plaza Purchase Interfund Loan	2012	2027	\$ 4,469,221	\$ 2,079,142	\$ -	\$ 298,417	\$ -	\$ 1,780,725	\$ 1,780,725
Total Interfund Loans			\$ 13,486,721	\$ 6,132,712	\$ -	\$ 1,400,915	\$ -	\$ 4,731,797	\$ 4,731,797
Private Placement Loans									
Pinnacle - Ryan Bonaminio Park Loan	2013	2022	\$ 4,000,000	\$ 899,671	\$ -	\$ 219,838	\$ 13,720	\$ 679,833	\$ 456,643
Fox Entertainment Plaza Loan	2011	2032	\$ 25,000,000	\$ 16,107,069	\$ -	\$ 563,291	\$ 310,061	\$ 15,543,778	\$ 14,969,644
Convention Center Expansion Loan ⁴	2013	2034	\$ 44,650,000	\$ 33,555,298	\$ -	\$ 986,207	\$ 521,083	\$ 32,569,091	\$ 31,568,063
Total Private Placement Loans			\$ 73,650,000	\$ 50,562,038	\$ -	\$ 1,769,336	\$ 844,864	\$ 48,792,702	\$ 46,994,349
State of California Revolving Fund Loans									
Sewer Cogeneration Project Loan	2003	2021	\$ 5,374,978	\$ 332,575	\$ -	\$ -	\$ -	\$ 332,575	\$ -
Total State of California Revolving Fund Loans			\$ 5,374,978	\$ 332,575	\$ -	\$ -	\$ -	\$ 332,575	\$ -

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Enterprise Revenue Bonds									
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	\$ 84,515,000	\$ 34,465,000	\$ -	\$ -	\$ 485,442	\$ 34,465,000	\$ 34,465,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2036	\$ 57,325,000	\$ 32,150,000	\$ -	\$ -	\$ 497,649	\$ 32,150,000	\$ 32,150,000
Electric Revenue Bonds (2010) Series A	2010	2041	\$ 133,290,000	\$ 133,290,000	\$ -	\$ 2,300,000	\$ 3,347,898	\$ 130,990,000	\$ 130,990,000
Electric Revenue Bonds (2011) Series A	2011	2036	\$ 56,450,000	\$ 39,275,000	\$ -	\$ 1,825,000	\$ 595,737	\$ 37,450,000	\$ 37,450,000
Electric Revenue Refunding Bonds (2013) Series A	2014	2044	\$ 79,080,000	\$ 38,155,000	\$ -	\$ 880,000	\$ 938,053	\$ 37,275,000	\$ 37,275,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	\$ 283,325,000	\$ 278,185,000	\$ -	\$ 10,350,000	\$ 6,954,625	\$ 267,835,000	\$ 267,835,000
Water Revenue Bonds (2009) Series A	2009	2020	\$ 31,895,000	\$ 2,360,000	\$ -	\$ 2,360,000	\$ 56,000	\$ -	\$ -
Water Revenue Bonds (2009) Series B	2010	2040	\$ 67,790,000	\$ 67,790,000	\$ -	\$ -	\$ 1,404,048	\$ 67,790,000	\$ 67,790,000
Water Revenue Bonds (2011) Series A	2011	2036	\$ 59,000,000	\$ 24,050,000	\$ -	\$ -	\$ 387,690	\$ 24,050,000	\$ 24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	\$ 114,215,000	\$ 110,965,000	\$ -	\$ 3,975,000	\$ 2,774,125	\$ 106,990,000	\$ 106,990,000
Sewer Revenue Bonds (2015) Series A	2015	2041	\$ 200,030,000	\$ 190,230,000	\$ -	\$ 5,265,000	\$ 4,697,450	\$ 184,965,000	\$ 184,965,000
Sewer Revenue Bonds (2018) Series A ⁵	2019	2040	\$ 153,670,000	\$ 150,765,000	\$ -	\$ 3,580,000	\$ 3,712,825	\$ 147,185,000	\$ 147,185,000
Total Enterprise Revenue Bonds			\$ 1,320,585,000	\$ 1,101,680,000	\$ -	\$ 30,535,000	\$ 25,851,542	\$ 1,071,145,000	\$ 1,071,145,000
Tax Allocation Bonds									
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 41,675,000	\$ -	\$ 4,515,000	\$ 1,034,375	\$ 37,160,000	\$ 37,160,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	\$ 1,730,000	\$ 910,000	\$ -	\$ 170,000	\$ 16,144	\$ 740,000	\$ 740,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	\$ 74,435,000	\$ 74,435,000	\$ -	\$ -	\$ 1,858,391	\$ 74,435,000	\$ 74,435,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	\$ 40,380,000	\$ 40,380,000	\$ -	\$ -	\$ 797,638	\$ 40,380,000	\$ 40,380,000
Total Tax Allocation Bonds			\$ 177,795,000	\$ 157,400,000	\$ -	\$ 4,685,000	\$ 3,706,547	\$ 152,715,000	\$ 152,715,000
Mello Roos and Assessment District Bonds									
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 2,130,000	\$ -	\$ 160,000	\$ 65,549	\$ 1,970,000	\$ 1,970,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	\$ 9,700,000	\$ 6,615,000	\$ -	\$ 305,000	\$ 173,304	\$ 6,310,000	\$ 6,310,000
Hunter Park Assessment District Bonds	2006	2036	\$ 15,269,906	\$ 11,155,000	\$ -	\$ 425,000	\$ 288,078	\$ 10,730,000	\$ 10,730,000
Riverwalk Assessment District Refunding Bonds	2011	2026	\$ 7,805,000	\$ 4,200,000	\$ -	\$ 520,000	\$ 101,147	\$ 3,680,000	\$ 3,680,000
Auto Center Assessment District Refunding Bonds	2012	2024	\$ 4,050,000	\$ 1,765,000	\$ -	\$ 325,000	\$ 39,919	\$ 1,440,000	\$ 1,440,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	\$ 4,415,000	\$ 3,945,000	\$ -	\$ 90,000	\$ 98,022	\$ 3,855,000	\$ 3,855,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	\$ 5,505,000	\$ 5,295,000	\$ -	\$ 75,000	\$ 92,222	\$ 5,220,000	\$ 5,220,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	\$ 1,275,000	\$ 1,000,000	\$ -	\$ 70,000	\$ 20,497	\$ 930,000	\$ 930,000
Highlands CFD 2014-2 2016 Series A	2016	2046	\$ 1,800,000	\$ 1,770,000	\$ -	\$ 10,000	\$ 28,738	\$ 1,760,000	\$ 1,760,000
Highlands CFD 2014-2 2016 Series B	2016	2031	\$ 810,000	\$ 675,000	\$ -	\$ 45,000	\$ 13,538	\$ 630,000	\$ 630,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	\$ 2,075,000	\$ 2,075,000	\$ -	\$ -	\$ 40,578	\$ 2,075,000	\$ 2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	\$ 365,000	\$ 365,000	\$ -	\$ -	\$ 6,067	\$ 365,000	\$ 365,000
Total Mello Roos and Assessment District Bonds			\$ 56,824,906	\$ 40,990,000	\$ -	\$ 2,025,000	\$ 967,657	\$ 38,965,000	\$ 38,965,000
Total			\$ 2,082,928,355	\$ 2,082,928,355	\$ -	\$ 64,960,127	\$ 52,855,987	\$ 2,017,968,228	\$ 2,017,968,228

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2018 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.