

City of Arts & Innovation

TO: BOARD OF LIBRARY TRUSTEES DATE: MAY 10, 2021

FROM: RIVERSIDE PUBLIC LIBRARY

WARDS: ALL

SUBJECT: GIFT FUND DONATIONS FROM MARCH 2021 IN THE AMOUNT OF \$158,694.00

ISSUE:

Accept and recommend that the City Council approve gift fund donations from March 2021 in the amount of \$158,694.00.

RECOMMENDATION:

That the Board of Library Trustees accept and recommend that the City Council approve gift fund donations from March 2021 in the amount of \$158,694.00.

BACKGROUND:

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding from the City. Pursuant to the City Charter Section 808(f) the Board of Library Trustees has the power and duty to accept money donated to the City for Library purposes, subject to the approval of the City Council. The donated gift funds received are provided in the following table.

| Gift Fund Donations | | | |
|---------------------|------------------|--|--------------|
| Month | Library Location | Source | Amount |
| March | All | Riverside Public Library Foundation Vanderzyl for Children's Services | \$4,694.00 |
| March | All | Riverside Public Library Foundation Wish List for Arlanza Library Project | \$45,000.00 |
| March | All | Riverside Public Library Foundation E.R. Carpenter Grant for E-materials | \$65,000.00 |
| March | All | Riverside Public Library Foundation Annual Campaign for E-materials | \$44,000.00 |
| Total | | | \$158,694.00 |

FISCAL IMPACT:

The fiscal impact associated with the acceptance of gift fund donations is an increase to the Library donation account in the amount of \$158,694.00 to be expended in the near future on Library resource items.

Prepared by:Erin Christmas, Library DirectorCertified as to
availability of funds:Edward Enriquez, Chief Financial Officer/City TreasurerApproved by:Moises Lopez, Deputy City Manager