

“The Fiscal Responsibility Act of 2021”

City will cease charging an 11.5 percent tax on electricity replacing it with a \$38 million fixed amount transferred from RPU to the unrestricted general fund beginning in 2021, which amount will be reduced annually \$1 million until capped at \$30 million. The fixed transfer stabilizes the budget without drastic cuts allowing continued vital services while reducing electricity bills and promoting fiscal accountability. RPU net surplus shall be applied first before ratepayer revenue further reducing bills