



*City of Arts & Innovation*

# City Council Memorandum

**TO: HONORABLE MAYOR AND CITY COUNCIL**      **DATE: JUNE 22, 2021**  
**FROM: FINANCE DEPARTMENT**      **WARDS: ALL**  
**SUBJECT: ANNUAL APPROPRIATIONS LIMIT OF \$380,236,555 – RESOLUTION**

## **ISSUE:**

Adopt a Resolution establishing the Fiscal Year 2020/21 Appropriations Limit of \$380,236,555 as required by Article XIIIB of the State Constitution.

## **RECOMMENDATION:**

That the City Council adopt a Resolution establishing the Fiscal Year 2021/22 Appropriations Limit of \$380,236,555 as required by Article XIIIB of the State Constitution.

## **BACKGROUND:**

An annual appropriations limit established by City Council Resolution is required as a result of the 1979 Proposition 4, Gann Initiative, Article XIIIB of the State Constitution and Section 7910 of the Government Code.

On June 8, 2021, the City Council received the calculation of the Fiscal Year (FY) 2021/22 appropriations limit.

## **DISCUSSION:**

The appropriations limit for the City of Riverside is calculated to be \$380,236,555 for FY 2021/22. Documentation showing the calculations made to arrive at the appropriations limit has been available in the Finance Department for review by the public for at least 15 days. (Attachment 1)

## **FISCAL IMPACT:**

There is no fiscal impact associated with this report.

Prepared by: Kristie Thomas, Assistant Chief Financial Officer  
Certified as to  
availability of funds: Edward Enriquez, Chief Financial Officer/Treasurer  
Approved by: Moises Lopez, Deputy City Manager  
Approved as to form: Kristi J. Smith, Interim City Attorney

Attachments:

1. Resolution
2. Appropriations Limit Calculation