



## INCREASE SHARE MONTHLY ELECTRIC AND WATER CREDIT

### Customer Engagement Group

Board of Public Utilities

June 28, 2021

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## LEGISLATIVE HISTORY

### **Assembly Bill 1890 –**

Adopted in 1996, created the Public Benefits fund program and granted authority to publicly owned utilities to spend Public Benefits Charge funds for low-income assistance programs, energy efficiency and conservation programs, renewable energy, and research, development and demonstration projects.



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## BACKGROUND

### 1. SHARE was established by RPU in 1989

- a. Originally funded from direct customer contributions



### 2. City Council Approved Enhancement July 21, 2020

- a. \$15 per month electric bill credit (up to \$180 per year)
- b. \$2.75 per month water bill credit (up to \$33 per year)
- c. The funding for the term of the contract will be \$2.8 million
- d. \$2,550,000 – direct customer assistance
- e. \$250,000 – County Administration fee



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## DISCUSSION

### 1. Increase Electric and Water Monthly Credit

As part of the approved rate plan, RPU committed to increase the SHARE program's monthly assistance coincident with ongoing rate increases.

- Increase electric monthly credit from **\$15.00** to **\$15.50** (up to \$186 per year) +4%
- Increase water monthly credit from **\$2.75** to **\$3.00** (up to \$36 per year) +9%



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## RECOMMENDATIONS

That the Board of Public Utilities recommend City Council approve an increase of the Sharing Households Assist Riverside's Energy (SHARE) Program's Electric Monthly Credit from \$15.00 per month to \$15.50 and Water Monthly Credit from \$2.75 to \$3.00 to align with yearly Electric and Water Rate increases for Fiscal Year 2021/22.

