



City Council Memorandum

City of Arts & Innovation

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: July 6, 2021

FROM: CHARTER REVIEW COMMITTEE WARDS: ALL

SUBJECT: PUBLIC HEARING FOR CHARTER REVIEW COMMITTEE'S FINAL REPORT AND RECOMMENDED CITY CHARTER AMENDMENT AND BALLOT MEASURE REGARDING THE ELECTRIC UTILITY GENERAL FUND TRANSFER.

ISSUE:

To consider the Charter Review Committee's final report and recommended City Charter amendment and ballot measure regarding the electric utility general fund transfer.

RECOMMENDATION:

Receive and file the Charter Review Committee's final report of the Committee's recommended City Charter amendment and ballot measure to replace the annual "not to exceed 11.5 percent" general fund transfer from the electric utility into the general fund with a fixed amount not to exceed \$38 million annually, such fixed amount to decrease by \$1 million each subsequent calendar year, until the amount of the maximum annual general fund transfer does not exceed \$30 million.

BACKGROUND:

At the time this Report is published, the Charter Review Committee is scheduled for a special meeting on June 30, 2021 when it is anticipated that the Committee will formally adopt its final report to the City Council. The City of Riverside's Sunshine Ordinance (Riverside Municipal Code Title 4) requires twelve (12) days advance notice for regular meetings of the City Council. Therefore, this Report is being timely submitted for the July 6, 2021 City Council meeting prior to the Charter Review Committee's formal adoption of its final report to the City Council.

On June 16, 2021, the Charter Review Committee reviewed but did not formally adopt a draft final report to the City Council ("Final Report"). The Committee directed City staff to work with Committee Chair Ben Clymer, Jr., to revise the draft Final Report and moved to hold a special meeting on June 30, 2021 to formally adopt the draft Final Report. The draft version of the Final Report that was reviewed by the Committee on June 16, 2021 is attached hereto as **Attachment A**.

Following the June 16, 2021 meeting, City staff worked with Chair Ben Clymer, Jr., to revise the draft Final Report to the City Council. The revised version of the draft Final Report is scheduled for Committee consideration on June 30, 2021, and is attached hereto as **Attachment B**.

Any revisions to the draft Final Report made by the Charter Review Committee on June 30, 2021 shall be submitted prior to the July 6, 2021 City Council meeting pursuant to Riverside Municipal Code section 4.05.050.

FISCAL IMPACT:

The estimated cost for one ballot measure on the November 2, 2021, election is \$165,000.

Prepared by: Elliot Min, Deputy City Attorney

Approved as to form: Kristi J. Smith, Interim City Attorney

Attachments:

Attachment A – June 16, 2021 Charter Review Committee Draft Final Report to City Council w/ Attachments (not yet approved by the Charter Review Committee)

Attachment B – June 30, 2021 Charter Review Committee Draft Revised Final Report to City Council w/ Attachments (not yet approved by the Charter Review Committee)