



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: JULY 20, 2021

FROM: LIBRARY DEPARTMENT WARDS: ALL

SUBJECT: LIBRARY TRUST FUNDS IN THE AMOUNT OF \$150,633 AND GIFT FUNDS IN THE AMOUNT OF \$144,196 AS DESIGNATED FOR LIBRARY MATERIALS, PROGRAMS AND SERVICES – SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$294,829 – FIVE AFFRIMATIVE VOTES REQUIRED

ISSUES:

Accept \$150,633.00 from the Library Trust Fund and \$144,196.00 from the Library Minor Gift Fund and authorize a supplemental appropriation in the total amount of \$294,829.00 for use by the Library for materials, programs and services.

RECOMMENDATIONS:

That the City Council:

1. Accept \$150,633.00 from the Library Trust Fund and \$144,196.00 from the Library Minor Gift Fund; and
2. With at least five affirmative votes, authorize the Chief Financial Officer, or his designee, to record an increase in estimated revenues and supplemental appropriation in the Grants and Restricted Programs Fund Library Gift & Trust revenue and expenditure accounts to pay for Library materials, programs and services.

BACKGROUND:

The City Charter requires all City funds, including private donations, to be deposited into the City Treasury. Gift and trust funds are held in a Library Minor Gift Fund account pending appropriation to the General Fund.

DISCUSSION:

The Library Department is requesting to appropriate the gift and trust funds to the General Fund for use by the Library for materials, programs and services. Upon City Council authorization, all expenses from appropriated Trust Funds will be paid from the City expenditure Account No. 5145001-450200. All expenses from appropriated Gift Funds will be paid from the City expenditure Account No. 5145001–450201.

All Trust and Gift Fund donations are expended on materials, programs and services to benefit the public use of the Riverside Public Library System.

FISCAL IMPACT:

The fiscal impact of this action is \$294,829. With five affirmative votes of the City Council, the funds will be moved from the Special Deposits Fund Library System Account 0000722-225405 and 0000722-225466 to the Grants and Restricted Programs Fund Library Gift and Trust revenue account 5145001-374222 and an appropriation will be recorded in the Grants and Restricted Programs Fund Library Gift & Trust expenditure account 5145001-450201 and 5145001-450200 as listed in the tables below:

Special Deposits Fund Library System Account	Grants and Restricted Programs Fund Library Gift & Trust Expenditure Account	Amount
Library Trust 0000722-225466	5145001-450200 Trust	\$150,633.00
Library System 0000722-225405	5145001-450201 Gift	\$144,196.00
Total		\$294,829.00

Prepared by: Erin Christmas, Library Director
 Certified as to
 availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer
 Approved by: Kris Martinez, Interim Assistant City Manager
 Approved as to form: Kristi J. Smith, Interim City Attorney