

Board of Library Trustees

TO: BOARD OF LIBRARY TRUSTEES DATE: SEPTEMBER 13, 2021

FROM: RIVERSIDE PUBLIC LIBRARY WARDS: ALL

SUBJECT: GIFT FUND DONATIONS FROM JULY 2021 IN THE AMOUNT OF \$24,600

<u>ISSUE</u>:

Accept and recommend that the City Council approve gift fund donations from July 2021 in the amount of \$24.600.

RECOMMENDATION:

That the Board of Library Trustees accept and recommend that the City Council approve gift fund donations from July 2021 in the amount of \$24,600.

BACKGROUND:

The Library receives monetary donations from various groups, individuals and foundations. These funds are used by the library to supplement regular funding from the City. Pursuant to the City Charter Section 808(f) the Board of Library Trustees has the power and duty to accept money donated to the City for Library purposes, subject to the approval of the City Council. The donated gift funds received are provided in the following table.

Month	Source	Amount
July	Riverside Public Library Foundation for Art Lending Library	\$20,000
July	Pacific Library Partnership for Lunch at the Library	\$4,600
	Total	\$24,600

STRATEGIC PLAN ALIGNMENT:

This item contributes to Strategic Priority No. 1 *Arts, Culture & Recreation* and Goal 1.1 - Strengthen Riverside's portfolio of arts, culture, recreation, senior and lifelong learning programs and amenities through expanded community partnerships, shared use opportunities and fund development.

This item aligns with each of the five Cross-Cutting Threads as follows:

 Community Trust – Through the involvement of the Board of Library Trustees per City Charter Section 808 (f) decisions and actions associated with gifts to the Library promote community trust in financial decisions.

- 2. **Equity** This item aligns with equity by having the potential to facilitate equitable distribution of services to every member of the community depending on the amount of funds received from the trust.
- 3. **Fiscal Responsibility** Through City Charter Section 808 (f), the Board of Library Trustees shall have the power and duty to accept money, personal property or real estate donated to the City for library purposes, subject to the approval of the City Council.
- 4. **Innovation** This item aligns with Innovation in future partnership with the Friends of the Library, Riverside Public Library Foundation and other donors.
- 5. **Sustainability & Resiliency** This assists the Library with Sustainability & Resiliency by potentially providing fund development opportunity.

FISCAL IMPACT:

The fiscal impact associated with the acceptance of gift fund donations is an increase to the Library donation account in the amount of \$24,600 to be expended in the near future on Library resource items.

Prepared by: Erin Christmas, Library Director

Certified as to

availability of funds: Edward Enriquez, Chief Financial Officer/City Treasurer

Approved by: Kris Martinez, Interim Assistant City Manager