

PETER ALDANA COUNTY OF RIVERSIDE ASSESSOR-COUNTY CLERK-RECORDER

Assessor P.O. Box 751 Riverside, CA 92502-0751 (951) 955-6200

Website: <u>www.riversideacr.com</u> Portal: <u>www.riversidetaxinfo.com</u>

NOTICE OF AGRICULTURE PRESERVE CANCELLATION VALUE

October 20, 2020

Lurin Land I, LLC Attention: Nolan Leggio 10621 Civic Center Dr. Rancho Cucamonga, CA 91730

Dear Nolan Leggio,

Re: Agricultural Preserve Cancellation Valuation; Agricultural Preserve Diminishment

(City of Riverside); Woodcrest Agricultural Preserve Number 3, County of

Riverside, California

In accordance with Government Code Section 51203, notice is hereby given that a valuation was done by the Riverside County Assessor's Office to determine the cancellation value of an agricultural preserve parcel in Woodcrest Agricultural Preserve Number 3 (Incorporated Area of the City of Riverside, Riverside County, CA). The effective date of this valuation was October 18, 2020. Within 45 days of receiving this notice, the landowner or the California Department of Conservation (DOC) may request formal review from the County Assessor. The DOC or landowner shall submit to the Assessor and the other party the reasons for believing the valuation is not accurate and the additional information the requesting party believes may substantiate a recalculation of the property valuation.

Assessor's Parcel Number 266100025 (9.49 Acres)

Cancellation Value/Fee

\$2,255,000

Total Cancellation Fee @ 12.5%

\$2,255,000

\$ 281,875

Sincerely,

Peter Aldana

Assessor-Clerk-Recorder

John C. O'Neil
By: John E. O'Neil
Supervising Appraiser
Agriculture Division

CC: California Department of Conservation



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Cross Reference: City of Riverside 266100025

ADDENDUM: Payment Instructions

To remit payment of the cancellation penalty, please provide a copy of the "Notice of Agriculture Preserve Cancellation Value" along with the payment to the Riverside County Treasurer. The payment may be remitted in person directly to the following address: Riverside County Treasurer 4080 Lemon St., 4th Fl. Riverside, CA 92501

Or mailed to the following address: Riverside County Treasurer P.O. Box 12005 Riverside, CA 92502-2205

Please make checks payable to: Riverside County Treasurer

Provide proof of payment to the applicable planning department for which the cancellation application was filed for the Final Cancellation to receive the department's Board of Supervisors' or City Council's approval.