

## SHUTTERED VENUE OPERATOR GRANT APPLICATION & AWARD – FOX PERFORMING ARTS CENTER

**Community & Economic Development** 

City Council September 7, 2021

RiversideCA.gov

## **BACKGROUND**

- Eligible Entities:
  - Live Venue Operators or Promoters
  - Theatrical Producers
  - Live Performing Arts Organizations
  - Museum Operators
  - Motion Picture Theatre Operators and Owners
  - Talent Representatives
  - Government Owned entities (venue, museum)





2

## **BACKGROUND (CONT.)**

Applications Submitted	Applications Submitted within first 60 days	\$ Requested Funding Submitted	# of Grants Awarded	\$ Grants Awarded	Average Grants Awarded	\$ Grants Disbursed
17,643	14,591	\$13.3 bn	11,321	\$9.0 bn	\$799,000	\$8.4bn



3

RiversideCA.gov

# **BACKGROUND (CONT.)**

Awarded	Declined			
Notice of Award Issued	Notice of Decline Issued			
10,693	3,337			
96%				





## **DISCUSSION**



- July 29, 2021 Notified of Grant
- One year from date of receipt to expend all monies
- Monies to be expended on operating costs of Fox Performing Arts Center



RiversideCA.gov

### STRATEGIC PLAN ALIGNMENT

**Envision Riverside 2025 Strategic Plan Priorities** 



#1 Arts, Culture and Recreation

## **Cross-Cutting Threads**



Community Trust









6



### **RECOMMENDATIONS**

That the City Council:

- Ratify a grant application to the United States Small Business Administration for a Shuttered Venue Operators Grant to pay direct costs related to the Fox Performing Arts Center;
- 2. Accept a grant award from the United States Small Business Administration (SBA) in the amount of \$2,143,228.51 for the City to pay direct costs related to the Fox Performing Arts Center;



7

RiversideCA.gov

### **RECOMMENDATIONS**

- 3. By at least five affirmative votes, upon receipt of the grant award, authorize an increase in revenue and supplemental appropriation in the amount of \$2,143,228.51 to the Grants and Restricted Programs Fund, Shuttered Venue Operator grant project accounts; and
- 4. Authorize the City Manager, or his designee, to execute any necessary, financial, or legal documents, including making minor and non-substantive changes in order to execute the United States Small Business Shuttered Venue Operator Grant.



8