

TERMINATION OF AGREEMENT

THIS TERMINATION OF AGREEMENT ("Agreement") is entered into as of this _____ day of _____, 2021 ("Effective Date") by and between the CITY OF RIVERSIDE, a California charter city and municipal corporation ("City") and TURBO DATA SYSTEMS, INC., a California corporation ("Contractor").

RECITALS

A. On December 31, 2015, the City and Contractor entered into the Agreement for Parking Citation Processing and Payment Services, Preferential Parking Permit Management, and Automated Handheld Citation Writer Equipment ("Agreement") for a term of three years to terminate on December 31, 2018;

B. On December 12, 2018, the City and Contractor extended the term of the Agreement for two additional years to terminate on December 31, 2020 ("First Amendment");

C. On January 22, 2021, the City and Contractor extended the term a second time for two additional years through December 31, 2022 ("Second Amendment");

D. The parties now mutually desire to terminate the Agreement and all amendments thereto.

TERMS

In consideration of the mutual agreements herein contained, the parties hereby agree as follows:

1. The parties hereby agree that the Agreement for Parking Citation Processing and Payment Services, Preferential Parking Permit Management, and Automated Handheld Citation Writer Equipment dated December 31, 2015 and all of the amendments thereto are terminated effective October 1, 2021 ("Termination Date").

2. In accordance with paragraph 25 of the Agreement, Contractor shall be compensated for services rendered through the Termination Date as provided in the Compensation Schedule provided in paragraph 3 of the Agreement. Contractor shall submit a final invoice to the City no later than 30 days after the Termination Date, which shall be paid in accordance with the Agreement terms and the City's usual accounting procedures.

[signatures on the next page]

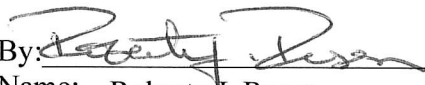
IN WITNESS WHEREOF, the parties hereto have caused this Termination Agreement to be duly executed the day and year first above written.

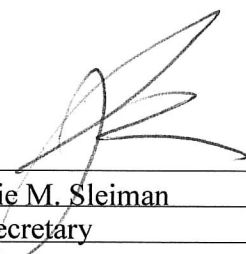
CITY OF RIVERSIDE,
a California charter city and municipal
corporation

By: _____
City Manager

Attest: _____
Donesia Gause
City Clerk

TURBO DATA SYSTEMS, INC., a
California corporation

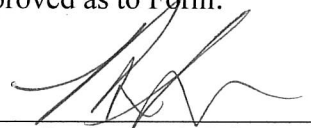
By:  _____
Name: Roberta J. Rosen
Title: President

By:  _____
Name: Elie M. Sleiman
Title: Secretary

Certified as to Availability of Funds:

By:  _____
Chief Financial Officer

Approved as to Form:

By:  _____
Ruthann M. Salera
Deputy City Attorney