



## AMENDMENT TO THE CONTRACT BETWEEN CALPERS AND THE CITY OF RIVERSIDE

Human Resources Department

City Council  
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### BACKGROUND

- The process of enacting changes to the City's contract with CalPERS for classic Tier 1 local Fire members is initiated by the adoption of a Resolution of Intention and introduction of an Ordinance.
- The contract amendment will implement the cost-sharing provisions as written in the Memorandum of Understanding with Fire Safety members.



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## BACKGROUND

- These changes only impact Tier 1 members in the Fire units – Fire and Fire Management
- Currently Fire Units pay the following portion of the CalPERS costs

### Fire – Tier 1 Employees

The member pays 7% of the Employer Portion

The City pays the employee share of 9% (EPMC)



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## COST SHARING PROVISIONS

Fire Members in Tier 1- Fire and Fire Management – per MOU

- Effective the first pay period following December 30, 2021, all Fire members in Tier 1 will pay the last 1% of pensionable income for a total of 8% of the employer contribution.
- During the current fiscal year, 2021-22, Fire members in Tier 1 will absorb the last 1% for a total of 8% of the employer contribution.



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## EFFECTIVE DATE

- The cost-sharing provisions for Fire Tier 1 members will be effective January 7, 2022, consistent with the effective date of the CalPERS Contract Amendment.

### Fire – Tier 1 Employees

The City pays the member share of 9% (EPMC)

The employee pays 8% of the Employer Portion



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## RECOMMENDATIONS

1. Adopt a Resolution of Intention to amend the contract between CalPERS and the City of Riverside for the implementation of a cost-sharing provision of an additional 1% for all Tier 1 Fire members for a total of 8%; and,
2. Introduce and subsequently adopt the Ordinance to amend the contract between CalPERS and the City of Riverside for the implementation of a retirement cost-sharing provision of an additional 1% for all Tier 1 Fire members for a total of 8% as specified in the Fire and Fire Management Units Memorandums of Understanding.



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