

Riverside Alive Project Update

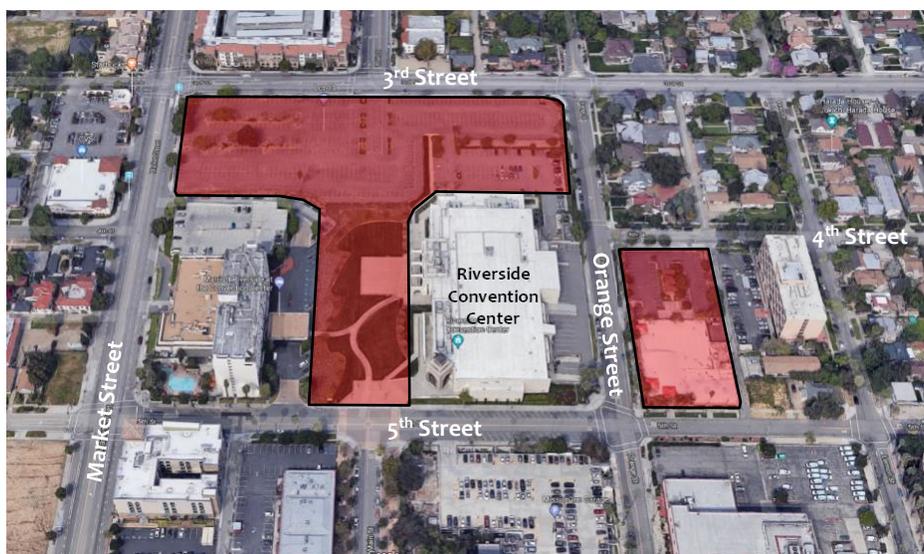
Community & Economic Development

City Council
November 2, 2021

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1

SITE MAP – LOT 33 AND FORMER UTILITIES PLAZA



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RIVERSIDE ALIVE – ORIGINAL CONCEPT



- **Hotels:** 2 hotels, 376 keys
- **Residential:** 146 units
- **Office:** 220,000 SF
- **Retail:** 63,000 SF
- **Amenities:** Public Amphitheater, Main Street Extension
- **Public Parking:** 1,036 or 1,493 stall garage
- **Convention Center Exp:** 100,000 or 150,000
- **Purchase Price:** \$4 million



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STRATEGIC PLAN ALIGNMENT

Envision Riverside 2025 Strategic Plan Priorities

 #3 Economic Opportunity

Cross-Cutting Threads



Community Trust



Fiscal Responsibility



Sustainability & Resiliency



Equity



Innovation



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RECOMMENDATION

That the City Council receive and file the presentation on the Riverside Alive project located at Public Parking Lot 33, the landscape plaza fronting the Riverside Convention Center, and the former Utilities Plaza Building, identified as Assessor Parcel No.' s 213-111-011, -012, -013, -014, -015, -016, -017 and 213-113-001, generally located along Orange Street between 3rd and 5th Streets.



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