



*City of Arts & Innovation*

## FINANCIAL PERFORMANCE AND BUDGET COMMITTEE MEETING MINUTES

WEDNESDAY, MAY 10, 2023, 3:00 P.M.  
PUBLIC COMMENT IN PERSON/TELEPHONE  
ART PICK COUNCIL CHAMBER  
3900 MAIN STREET

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- PRESENT: Chair Hemenway, Vice Chair Cervantes, and Member Fierro
- ABSENT: None
- STAFF PRESENT: Edward Enriquez, Pamela Galera, Randy McDaniel, Ruthann Salera, Kristie Thomas, Karen Hessell, and Christiana Kalawa
- ALSO PRESENT: Mike Futrell, Ruthann Salera, and Donesia Gause

Chair Hemenway convened the meeting at 3:00 p.m.

### ORAL COMMUNICATIONS FROM THE AUDIENCE

There was no one wishing to address the Committee.

### ASSESSMENT OF FINANCIAL HEALTH INDICATORS REGARDING CITY'S OVERALL FINANCIAL AND FISCAL HEALTH AND MAINTAIN FISCAL RESPONSIBILITY

Following discussion and without formal motion, the committee received and ordered filed the use of Financial Health Indicators to report on and assess the City's overall financial and fiscal health and maintain fiscal responsibility.

### MANAGEMENT AND OPERATIONS AGREEMENT AMENDMENT - RAINCROSS HOSPITALITY CORPORATION FOR RIVERSIDE CONVENTION & VISITORS BUREAU AND RIVERSIDE SPORTS COMMISSION

Following discussion, it was moved by Member Fierro and seconded by Vice Chair Cervantes to (1) review the First Amendment to the Management and Operations Agreement with Raincross Hospitality Corporation for the Riverside Convention & Visitors Bureau and Riverside Sports Commission to extend for one additional five-year term to 2028 to synch with the expiration date for the main operating agreement for the Convention Center and update the Consumer Price Index (CPI) and other clarifying issues, for a base contract amount of \$1,100,000 plus an annual CPI increase for the Riverside Convention & Visitors Bureau, and \$150,000 base contract amount for the Riverside Sports Commission, plus annual CPI increases; and (2) forward the First Amendment to the Management and Operations Agreement with Raincross Hospitality Corporation for the Riverside Convention & Visitors Bureau and Riverside Sports Commission to the City Council for consideration. The motion carried unanimously.



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### FISCAL YEAR 2023-24 PROPOSED AMENDMENTS OF PREVIOUSLY ADOPTED FISCAL YEAR 2022-2024 BIENNIAL BUDGET

Following discussion, it was moved by Vice Chair Cervantes and seconded by Member Fierro to (1) receive and provide input on the proposed amendment of Fiscal Year 2023-24 of the previously adopted Fiscal Year 2022-2024 Biennial Budget; (2) recommend the City Council authorize the Chief Financial Officer, or designee, to record a supplemental appropriation for Fiscal Year 2022-23 from general fund available fund balance for a proposed new golf cart barn and additional golf carts for Fairmount Park Golf Course in the amount of \$175,000; and (3) forward an independent item to the City Council to determine the future of the Historic Preservation Fund and include comparables of what other cities are doing. The motion carried unanimously.

Following further discussion, it was moved by Vice Chair Cervantes and seconded by Member Fierro to include funding proposal for seven additional full-time employees with one for each Council ward for consideration and include a market basket. The motion carried with Member Fierro and Vice Chair Cervantes voting aye and Chair Hemenway voting no.

Chair Hemenway recused himself from the item regarding the Guaranteed Income Pilot program citing financial conflict of interest.

### AMERICAN RESCUE PLAN ACT INTEREST EARNINGS TO GUARANTEED INCOME PILOT PROGRAM

Following discussion, it was moved by Member Fierro and seconded by Vice Chair Cervantes to recommend that the City Council, authorize the Chief Financial Officer, or designee, to record a supplemental appropriation from American Rescue Plan Act interest earnings to a Guaranteed Income Pilot program for grant match purposes in the amount of \$1,000,000. The motion carried with Member Fierro and Vice Chair Cervantes voting aye, and Chair Hemenway recused.

Member Fierro left the meeting at 5:40 p.m.

### FISCAL YEAR 2023-24 PROPOSED ADJUSTMENT TO USER FEES AND CHARGES SCHEDULE

Following discussion, it was moved by Vice Chair Cervantes and seconded by Chair Hemenway to (1) receive and order filed a report the on proposed adjustments to the



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City's user fees and charges; (2) recommend that City Council set a public hearing for the adoption of the proposed user fees and charges and resolutions amending the City Fees and Charges Schedule for Fiscal Year 2023-24 on June 27, 2023, excluding the Mills Act Preservation Review fees from the proposed fees; and (3) direct staff to refer to the Mills Act Preservation Review fees to the Cultural Heritage Board. The motion carried with Chair Hemenway and Vice Chair Cervantes voting aye, Member Fierro absent.

ITEMS FOR FUTURE COMMITTEE CONSIDERATION

There were no items requested at this time.

The meeting adjourned at 5:55 p.m.

Respectfully submitted,

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DONESIA GAUSE  
City Clerk