

MINUTES

FINANCE COMMITTEE City of Riverside Wednesday, December 9, 2015, 3 p.m. Art Pick Council Chamber

PRESENT: Chair Soubious, Vice Chair Burnard, and Member Perry

ABSENT: None

STAFF PRESENT: Colleen Nicol, Brent Mason, Cheryl Johannes, Vincent Price, Kristi Smith, Rosemary Koo, Marianna Marysheva-Martinez, Sandy Garcia, Scott Catlett, Girish Balachardran, Laura Nomura, and others

ALSO PRESENT: Susan Cash, Katherine Lai, Peter George, Jason Hunter, and others

Chair Soubious called the meeting to order at 3:02 p.m.

2014/15 AUDIT REPORTS - APPOINTMENT OF 2015/16 AUDITOR

Following discussion, motion was made by Member Perry and seconded by Vice Chair Burnard recommending that the City Council (1) receive and order filed the Comprehensive Annual Financial Report, Successor Agency to the Redevelopment Agency of the City of Riverside Financial Report, Riverside Public Financing Authority Financial and Compliance Report, Air Quality Management District Report, Riverside Public Utilities Annual Financial Report, Appropriations Limit (Gann) Calculation Compliance Opinion, Single Audit Report on Federal Awards, and the Management Letter Comment; and (2) reappoint Macias, Gini & O'Connell L.L.P. for year three of their five-year contract to serve as the City's independent auditor to conduct the annual audit of Fiscal Year 2015/16. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE


Jason Hunter spoke regarding a self-insurance trust fund and the Southern California Public Power Authority.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items for a future meeting requested at this time.

The Finance Committee adjourned at 3:45 p.m.

Respectfully submitted,



COLLEEN J. NICOL
City Clerk