

## **MINUTES**

### **FINANCE COMMITTEE City of Riverside Wednesday, July 13, 2016, 3 p.m. Art Pick Council Chamber**

**PRESENT:** Chair Soubrious, Vice Chair Burnard, and Member Perry

**ABSENT:** None

**STAFF PRESENT:** Colleen Nicol, Susan Wilson, Scott Miller, Girish Balachandran, Edward Enriquez, Laura Nomura, Al Zelinka, Vincent Price, Sandy Garcia, Cheryl Johannes, and Rosemary Koo

**ALSO PRESENT:** Russ Hissom, Peter George, Jason Hunter, and others

Chair Soubrious called the meeting to order at 3 p.m.

#### **EXTERNAL AUDITOR COMMUNICATION LETTER REGARDING RESPONSIBILITIES AND AUDIT SCOPE**

Following discussion, motion was made by Member Perry and seconded by Vice Chair Burnard recommending that the City Council receive and order filed the external auditor communication letter regarding responsibilities and audit scope for the Fiscal Year ending June 30, 2016. Motion carried unanimously.

#### **RIVERSIDE PUBLIC UTILITIES (RPU) FISCAL POLICIES, ANNUAL REVIEW, AND UPDATES**

Following discussion, motion was made by Member Perry and seconded by Vice Chair Burnard recommending that the City Council (1) approve the updated Riverside Public Utilities fiscal policies; and (2) direct staff to annually review the fiscal policies and update, at a minimum, once every three years to reflect needed changes to policy. Motion carried unanimously.

#### **ORAL COMMUNICATIONS FROM THE AUDIENCE**

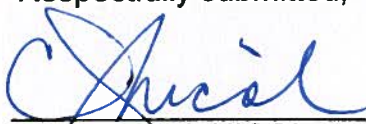
Jason Hunter spoke regarding accountability, legal challenges, and the Request for Proposal process.

#### **ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE**

There were no items requested for future Finance Committee meetings.

The Finance Committee adjourned at 4 p.m.

Respectfully submitted,

  
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COLLEEN J. NICOL  
City Clerk