

MINUTES

FINANCE COMMITTEE City of Riverside Wednesday, September 14, 2016, 3 p.m. Art Pick Council Chamber

PRESENT: Chair Soubirous, Vice Chair Burnard, and Member Perry

ABSENT: None

STAFF PRESENT: Colleen Nicol, Marianna Marysheva, Bob Hansen, Edward Enriquez, May Atencio, Adam Raymond, Yenise People, Art Torres, Lori Meyers, Dannette Allen, Vincent Price, Cheryl Johannes, Pia Rose, Sandy Garcia, and others

ALSO PRESENT: Art Arguille, William Corr, and Jason Hunter

Chair Soubirous called the meeting to order at 3:02 p.m.

BANKING INSTITUTIONS AND 2015-16 BANK OF AMERICA RESPONSIBLE BANKING UPDATE

Following discussion, motion was made by Vice Chair Burnard and seconded by Member Perry to receive and order filed the report on banking institutions and the Bank of America 2015-16 Responsible Banking update. Motion carried unanimously.

LIABILITY INSURANCE TRUST FUNDS FINANCIAL OVERVIEW

Following discussion, motion was made by Vice Chair Burnard and seconded by Member Perry (1) to receive and order filed the report on Liability Insurance Trust Funds; and (2) recommend that the City Council approve the overview of the financial position of the Liability Insurance Trust Funds. Motion carried unanimously.

WORKERS' COMPENSATION CLAIMS AND COSTS ANNUAL REPORT

Following discussion, motion was made by Vice Chair Burnard and seconded by Member Perry (1) to receive and order filed the annual report on the Workers' Compensation claims and costs for Fiscal Year 2015/16; and (2) recommend that the City Council approve the Annual Report of Workers' Compensation Claims and Costs for Fiscal Year 2015/16. Motion carried unanimously.

GENERAL LIABILITY OPEN CLAIMS AND COSTS ANNUAL REPORT

Following discussion, motion was made by Chair Soubirous and seconded by Vice Chair Burnard (1) to receive and order filed the annual report on General Liability open claims through June 30, 2016; and (2) recommend that the City Council approve the annual report reflecting the General Liability open claims through June 30, 2016. Motion carried unanimously.

PURCHASING CARD PROGRAM AND RELATED POLICIES OVERVIEW

Following discussion, motion was made by Vice Chair Burnard and seconded by Member Perry to receive and order filed the report on the Purchasing Card Program and related policies. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE


Jason Hunter spoke regarding P-Cards, City policies, the partnership compensation model, and community facility districts.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items requested for future Finance Committee meetings.

The Finance Committee adjourned at 4:41 p.m.

Respectfully submitted,



COLLEEN J. NICOL
City Clerk