

MINUTES

DEVELOPMENT COMMITTEE Thursday, June 22, 2017, 3 p.m. Art Pick Council Chamber

PRESENT: Chair Gardner and Member Mac Arthur

ABSENT: Vice Chair Davis

STAFF PRESENT: Nancy Crunk, Sherry Morton, Kristi Smith, Marianna Marysheva, Lauren Sanchez, Shonda Herrold, and Cathy Mitchell

ALSO PRESENT: Rose Mayes and Rebecca Louie

Chair Gardner called the meeting to order at 3 p.m.

WAKELAND HOUSING AND DEVELOPMENT CORPORATION AND FAIR HOUSING COUNCIL OF RIVERSIDE COUNTY DEVELOPMENT - 3901 AND 3993 MISSION INN AVENUE AND 3942 SIXTH STREET

Following discussion, motion was made by Member Mac Arthur and seconded by Chair Gardner recommending that the Housing Authority approve the Mission Heritage Plaza proposal from Wakeland Housing and Development Corporation and Fair Housing Council of Riverside County for a residual receipts loan in the amount of \$3,000,000 from Affordable Housing Restricted Funds to finance the acquisition of land and construction of a 72-unit affordable housing community, new Fair Housing Council of Riverside County offices, and a Civil Rights Institute on 1.47 acres located at 3901 and 3993 Mission Inn Avenue and 3942 Sixth Street. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There were no oral communications at this time.

ITEMS FOR FUTURE DEVELOPMENT COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items requested for future Development Committee meetings.

The meeting adjourned at 3:14 p.m.

Respectfully submitted,



NANCY AGUILAR-CRUNK
Deputy City Clerk