

MINUTES

FINANCE COMMITTEE

**Monday, September 25, 2017, 1 p.m.
Art Pick Council Chamber**

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verdusco, Kristi Smith, Marianna Marysheva, Adam Raymond, Nancy Garcia, Stephanie Holloman, Hector Villegas Bobby Magee, Rosemary Koo, Cheryl Johannes, and JoAnn Combs

ALSO PRESENT: Peter George and others

Chair Adams called the meeting to order at 1 p.m.

EXTERNAL AUDITOR COMMUNICATION REGARDING RESPONSIBILITIES AND AUDIO SCOPE

Following discussion and without formal motion, the Committee unanimously recommend that the City Council receive and order filed the external auditor communication letter regarding responsibilities and audit scope for the Fiscal Year ending June 30, 2017. Motion carried unanimously.

2016-17 LIABILITY INSURANCE TRUST FUNDS ANNUAL FINANCIAL REVIEW

Following discussion and without formal motion, the Committee unanimously (1) received and order filed the report on Liability Insurance Trust Funds; and (2) recommend that the City Council approve the annual review of the financial position of the City's Liability Insurance Trust Funds ("LITF").

WORKERS' COMPENSATION CLAIMS AND COSTS ANNUAL REPORT

Following discussion and without formal motion, the Committee unanimously (1) received and order filed the annual report on the Workers' Compensation claims and costs for Fiscal Year 2016/17; and (2) recommend that the City Council approve the annual report of Workers' Compensation Claims and Costs for Fiscal Year 2016/17.

GENERAL LIABILITY OPEN CLAIMS AND COSTS ANNUAL REPORT

Following discussion and without formal motion, the Committee unanimously (1) recommend that the City Council receive and order filed the annual report reflecting the City's General Liability open claims for Fiscal Year ending June 30, 2017; and (2) requested a report from staff regarding claims and costs associated with Shamel Ash Trees dating back 20 years to a future City Council Finance Committee meeting.

CENTRALIZED PURCHASING SYSTEM ENHANCEMENTS

Following discussion, motion was made by Member Soubirous and seconded by Vice Chair Conder recommending that the City Council (1) receive and order filed the enhancements to the City's Centralized Purchasing system; (2) direct staff to work with City Attorney's Office to finalize the Purchase Resolution changes and forward to the City Council for approval in October 2017; and (3) direct staff to return to the City Council in one-year with an update.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There were no oral communications at this time.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items requested for future Finance Committee meetings.

The Finance Committee adjourned at 2:04 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk