

## **MINUTES**

### **OVERSIGHT BOARD FOR THE CITY OF RIVERSIDE AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE**

**Wednesday, October 11, 2017, 11:30 a.m.  
Art Pick Council Chamber, City Hall**

**PRESENT:** Chair Mike Gardner, Vice Chair Kevin Jeffries, and Members Charles Krieger and Larry Paulsen

**ABSENT:** Board Members Michael Fine and Aaron Brown

Chair Gardner called the Oversight Board meeting to order at 11:33 a.m., with all Members present except Board Members DeHoog, Fine, and Brown.

#### **ORAL COMMUNICATIONS FROM THE AUDIENCE**

No oral comments were given at this time.

#### **DEVELOPMENT DIRECTOR UPDATE**

Development Director Ramirez updated the Board on the Consent Calendar items.

Board Member Brown disqualified himself from participating in the item regarding the disposition and development of 4307 Park Avenue as he has a conflict with the project.

#### **CONSENT CALENDAR**

Motion was made by Vice Chair Kevin Jeffries and seconded by Member Larry Paulsen that the Oversight Board approve all Consent Calendar items affirming the actions appropriate to each item. Motion carried unanimously.

#### **PURCHASE AND DEVELOPMENT AGREEMENT - RIVERSIDE HOUSING DEVELOPMENT CORPORATION - DISPOSITION AND DEVELOPMENT OF SUCCESSOR AGENCY PROPERTY - 4307 PARK**

The Oversight Board (1) adopted a resolution authorizing the execution of a Purchase and Development Agreement with Riverside Housing Development Corporation, for disposition and development of property located at 4307 Park Avenue for the sale amount of \$38,500, in accordance with the Successor Agency's Long Range Property Management Plan; and (2) authorized the Executive Director, or his designee, to take any and all actions including making minor and non-substantive modifications and execute the Purchase and Development Agreement; whereupon, the title having been read and further reading waived, Resolution No. 99 of the Oversight Board for City of Riverside as Successor Agency to the Redevelopment Agency of the City of Riverside Approving a Purchase and Development Agreement with Riverside Housing Development Corporation for Property Located at 4307 Park Avenue, Riverside, California, Identified as Assessor's Parcel

Number 211-233-001 to Facilitate the Development of a Single Family Residence, was presented and adopted.

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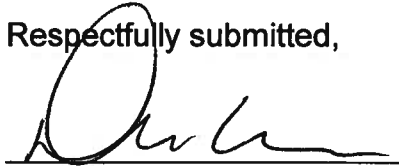
The minutes of the Oversight Board meeting of September 13, 2017, were approved as presented.

**ITEMS FOR FUTURE OVERSIGHT BOARD CONSIDERATION AS REQUESTED BY BOARD MEMBERS**

There were no future items to be considered.

The Oversight Board adjourned at 11:35 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Dana Roa', is written over a horizontal line.

DANA ROA  
Deputy City Clerk