

MINUTES

FINANCE COMMITTEE Wednesday, March 14, 2018, 2 p.m. Art Pick Council Chamber

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verdusco, Marianna Marysheva, Susan Wilson, Adam Raymond, Kristie Thomas, Angela Henson, Erin Christmas, George Guzman, Ruby Castillo, Edward Enriquez, Donna Finch, Carlie Myers, Laura Nomura, Lea Deesing, Carl Carey, and others

ALSO PRESENT: None

Chair Adams called the meeting to order at 2 p.m.

FISCAL YEAR 2018-2020 TWO-YEAR BUDGET AND 2018-2023 FIVE-YEAR FINANCIAL PLANS FOR GENERAL FUND AND MEASURE Z UPDATE

Following discussion, motion was made by Member Soubirous and seconded by Vice Chair Conder to receive and order filed the Fiscal Year 2018-2020 Two-Year Budget and 2018-2023 Five-Year Financial Plans for the General Fund and Measure Z update, including proposed budget balancing measures, funding for unfunded critical needs, and creating seed funding for upcoming significant CalPERS cost increases. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There were no oral communications at this time.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items requested for future Finance Committee meetings.

The Finance Committee adjourned at 2:19 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk