

MINUTES

FINANCE COMMITTEE Wednesday, July 11, 2018, 3 p.m. Art Pick Council Chamber

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verdusco, Kristi Smith, Lea Deesing, Adam Raymond, Laura Nomura, Todd Jorgenson, Susan Wilson, and David Welch

ALSO PRESENT: Jason Hunter

Chair Adams called the meeting to order at 2 p.m.

Member Soubirous left the dais during the following item.

LAND DEVELOPMENT OPTIONS FOR CITY-OWNED PROPERTIES UPDATE

Following discussion, motion was made by Chair Adams and seconded by Vice Chair Conder to receive and order filed the report on land development options for land owned by the City. Motion carried unanimously.

Member Soubirous returned to the dais at this time.

RIVERSIDE PUBLIC UTILITIES FISCAL POLICIES AND CASH RESERVE POLICY UPDATE

Following discussion, motion was made by Member Soubirous and seconded by Vice Chair Conder recommending that the City Council approve the updated Riverside Public Utilities Fiscal Policies and Cash Reserve Policy. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

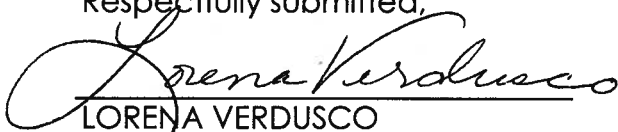
Jason Hunter spoke regarding Riverside Public Utilities Cash Reserve Policy and City-owned property sales.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

Chair Adams requested a report on permit fees for small businesses and projects to a future City Council Finance Committee meeting.

The Finance Committee adjourned at 3:30 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk