

FINANCE COMMITTEE
WEDNESDAY, AUGUST 14, 2019, 1 P.M.
ART PICK COUNCIL CHAMBER

MINUTES

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verdusco, Carlie Myers, Kristi Smith, and Edward Enriquez

ALSO PRESENT: None

Chair Adams called the meeting to order at 1:03 p.m.

FINANCIAL HEALTH INDICATORS FOR LONG-TERM MANAGEMENT OF CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM LIABILITY

Following discussion, the Committee unanimously and without formal motion received and ordered filed the report on the use of Financial Health Indicators to report on and manage the overall financial fiscal health as part of the City's Long-Term Fiscal Management of the California Public Employees Retirement System liability.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There were no oral communications at this time.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

There were no items requested for future Finance Committee meetings.

The Finance Committee adjourned at 1:23 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk