

FINANCE COMMITTEE
WEDNESDAY, AUGUST 28, 2019, 1 P.M.
ART PICK COUNCIL CHAMBER

MINUTES

PRESENT: Chair Adams, Vice Chair Conder, and Member Soubirous

ABSENT: None

STAFF PRESENT: Lorena Verdusco, Kristi Smith, Rafael Guzman, David Welch, Margie Haupt, Nathan Freeman, Edward Enriquez and others

ALSO PRESENT: Dave Bristow

Chair Adams called the meeting to order at 1:04 p.m.

CONCEPTUAL FRAMEWORK TO FACILITATE REINVESTMENT AND ECONOMIC/BUSINESS DEVELOPMENT AT MISSION INN HOTEL AND SPA AND HISTORIC ANNEX PROPERTIES

Following discussion, it was moved by Member Soubirous and seconded by Vice Chair Conder (1) recommending that the City Council approve the Mills Act Plus+ framework for The Mission Inn Hotel & Spa and historic annex; and (2) requesting staff to prepare a property tax sharing agreement with a 20-year term for City Council consideration. Motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There were no oral communications at this time.

ITEMS FOR FUTURE FINANCE COMMITTEE CONSIDERATION AS REQUESTED BY MEMBERS OF THE COMMITTEE

Chair Adams requested staff to research the feasibility of a City Council resolution opposing split roll taxation.

The Finance Committee adjourned at 1:42 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk