

City of Arts & Innovation

FINANCIAL PERFORMANCE AND BUDGET COMMITTEE MINUTES

WEDNESDAY, JULY 8, 2020, 1 P.M.

VIRTUAL MEETING

TELEPHONE PUBLIC COMMENT

PRESENT: Chair Hemenway, Vice-Chair Plascencia, and Member Fierro

ABSENT: None

STAFF PRESENT: Eva Arseo, Margie Haupt, Al Zelinka, Kristi Smith, Adolfo Cruz, David Welch, Carl Carey, Edward Enriquez, and Donna Finch

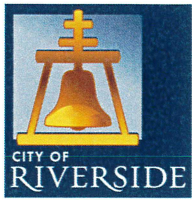
Chair Hemenway convened the meeting at 1 p.m.

REVIEW OF CITY-OWNED PROPERTIES FOR DECLARATION AS SURPLUS TO GENERATE SALE REVENUE

Following discussion, it was moved by Member Fierro and seconded by Vice-Chair Plascencia to (1) forward the list of City-owned properties to the Budget Engagement Commission to determine which specific properties, if any, should be recommended to City Council to declare as surplus for staff to sell as a possible solution to either generate sale revenue or reduce operating costs to address structural deficits like the CalPERS Challenge and financial impacts associated with COVID-19; and (2) return to the Financial Performance and Budget Committee with a list of properties recommended by the Budget Engagement Commission for City Council consideration to approve and authorize staff to market for sale in accordance with the City's Administrative Manual Section 8.003.00 - Disposition and Sale of City Owned Real Property. The motion carried unanimously.

CASE PSP20-0007 - OFF-SITE ADVERTISING ON CITY-OWNED SITES ALONG FREEWAYS AND ARTERIAL RIGHTS-OF-WAY

Following discussion and review of options for off-site advertising on City-owned sites along freeways and off-site advertising/gateways along City arterial rights-of-way as possible solutions to generate revenue to address the CalPERS Challenge and financial impacts associated with COVID-19, it was moved by Member Fierro and seconded by Vice-Chair Plascencia to direct staff to develop a draft scope of Request for Proposals and outline process and potential costs for off-site advertising on City-owned sites along freeways and off-site advertising/gateways along arterial rights-of-way for City Council consideration. The motion carried unanimously.



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NAMING OF CITY ASSETS POLICY AND PROCEDURES

Following discussion, it was moved by Vice-Chair Plascencia and seconded by Member Fierro to (1) receive and order filed the report on the updated policy and procedures for the naming and renaming of city assets; and (2) recommend the City Council approve the Naming of City Assets Policy. The motion carried unanimously.

ORAL COMMUNICATIONS FROM THE AUDIENCE

Scott Andrews spoke regarding subsidizing of Fox Performing Arts Center, Convention Center, and Festival of Lights. Jason Hunter spoke regarding agreements with terms longer than 20 years.

ITEMS FOR FUTURE COMMITTEE CONSIDERATION

There were no future items requested at this time.

The meeting adjourned at 3:07 p.m.

Respectfully submitted,

EVA ARSEO
Assistant City Clerk