



City of Arts & Innovation

BOARD OF PUBLIC UTILITIES MINUTES

MONDAY, APRIL 19, 2021, 6:30 P.M.
VIRTUAL MEETING
PUBLIC COMMENT VIA TELEPHONE
3900 MAIN STREET, RIVERSIDE, CA 92522

PRESENT: Chair Elizabeth Sanchez-Monville, Vice-Chair David Crohn, and Members Deborah Cherney, Rosemary Heru, Nancy Melendez, Ana Miramontes, Gary Montgomery, Gil Oceguela, and Peter Wohlgemuth

ABSENT: None

Chair Sanchez-Monville called the meeting to order at 6:32 p.m. and led the pledge of Allegiance to the Flag.

ORAL COMMUNICATIONS FROM THE AUDIENCE

There was no one wishing to address the Board of Public Utilities.

Board Member Melendez arrived at this time.

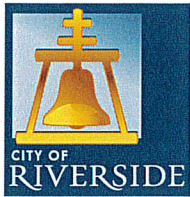
DISCUSSION CALENDAR

DECLARE AS EXEMPT SURPLUS CITY-OWNED VACANT LAND KNOWN AS 11TH STREET WELL SITE - PURCHASE, SALE AND DEVELOPMENT AGREEMENT - 4125 VINE STREET

Following discussion, it was moved by Member Miramontes and seconded by Member Oceguela to (1) recommend the City Council declare as exempt surplus land approximately 23,958 square feet located at 4125 Vine Street, bearing Assessor's Parcel Number 215-341-009, also known as the 11th Street Well Site, based on the written findings contained in this staff report; (2) approve the Purchase, Sale and Development Agreement with Riverside Transit Agency for the sale of approximately 23,958 square feet of vacant City-owned land for \$155,000 and the fair market value in use of the 11th Street Well for \$250,000, totaling \$405,000; plus up to an additional \$30,000 to relocate the 11th Street Well for a maximum amount of \$435,000; (3) recommend that a transfer from the Water Claim on Cash Account 0000520-101000 to the Water Property Cash Reserve Account 0000520-101084 be made in the amount of the sales proceeds received per the Cash Reserve Policy; and (4) authorize the City Manager, or his designee, to execute the Purchase, Sale and Development Agreement, including making minor and non-substantive changes, and to sign all documents and instruments necessary to complete the transaction. The motion carried with Chair Sanchez-Monville, Vice Chair Crohn, and Members Cherney, Heru, Melendez, Miramontes, Oceguela, and Wohlgemuth voting aye and Member Montgomery voting no.

UTILITY YEAR-TO-DATE REVENUES AND CUSTOMER DELINQUENCY RATES UPDATE - IMPACT REVIEW OF THIRD YEAR IMPLEMENTATION DELAY OF ELECTRIC RATE PLAN

Following discussion, it was moved by Member Miramontes and seconded by Member Heru to (1) receive and file the report on utility year-to-date revenues and customer delinquency rates; and (2) approve delaying the implementation of the Third Year of the Electric Rate Plan



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to no later than July 1, 2021, with an estimated electric fund revenue reduction of \$4.4M, to meet Fiscal Year 2021/2022 budget assumptions. The motion carried unanimously.

The Board of Public Utilities adjourned at 8:51 p.m.

Respectfully submitted,


LORENA VERDUSCO
Deputy City Clerk