

## FINANCIAL PERFORMANCE AND BUDGET COMMITTEE

### MINUTES

*City of Arts & Innovation*

FRIDAY, JUNE 10, 2022, 3 P.M.  
PUBLIC COMMENT IN PERSON/TELEPHONE  
ART PICK COUNCIL CHAMBER  
3900 MAIN STREET

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PRESENT: Chair Hemenway and Vice Chair Cervantes

ABSENT: Member Fierro

STAFF PRESENT: Carmen Soto, Rosemary Koo, Edward Enriquez, and Rick Kirkwood

ALSO PRESENT: Bill Dennehy and Mike Meyer

Chair Hemenway convened the meeting at 3:01 p.m.

#### ORAL COMMUNICATIONS FROM THE AUDIENCE

There was no one wishing to address the Committee.

#### 2020 PENSION OBLIGATION BOND AND CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CALPERS) UPDATE

Following discussion and without formal motion, the Committee received and ordered filed an update on the Pension Obligation and CalPERS Update.

#### FISCAL YEAR 2021-22 THIRD QUARTER FINANCIAL UPDATE

Following discussion and without formal motion, the Committee received and ordered filed an update on the Fiscal Year 2021/22 Third Quarter Financial Update.

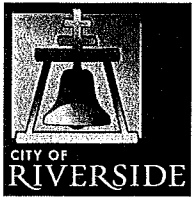
#### FISCAL YEAR 2021-22 THIRD QUARTER CASH, INVESTMENTS, AND DEBT REPORT

Following discussion and without formal motion, the Committee received and ordered filed an update on the Fiscal Year 2021/22 Third Quarter Cash, Investments, and Debt Report.

#### ITEMS FOR FUTURE COMMITTEE CONSIDERATION

There were no items requested at this time.

The meeting adjourned at 3:59 p.m.



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Respectfully submitted,

Carmen Seto  
Deputy City Clerk