

ANNUAL REPORT

Arlington Business Partnership Arlington Business Improvement District

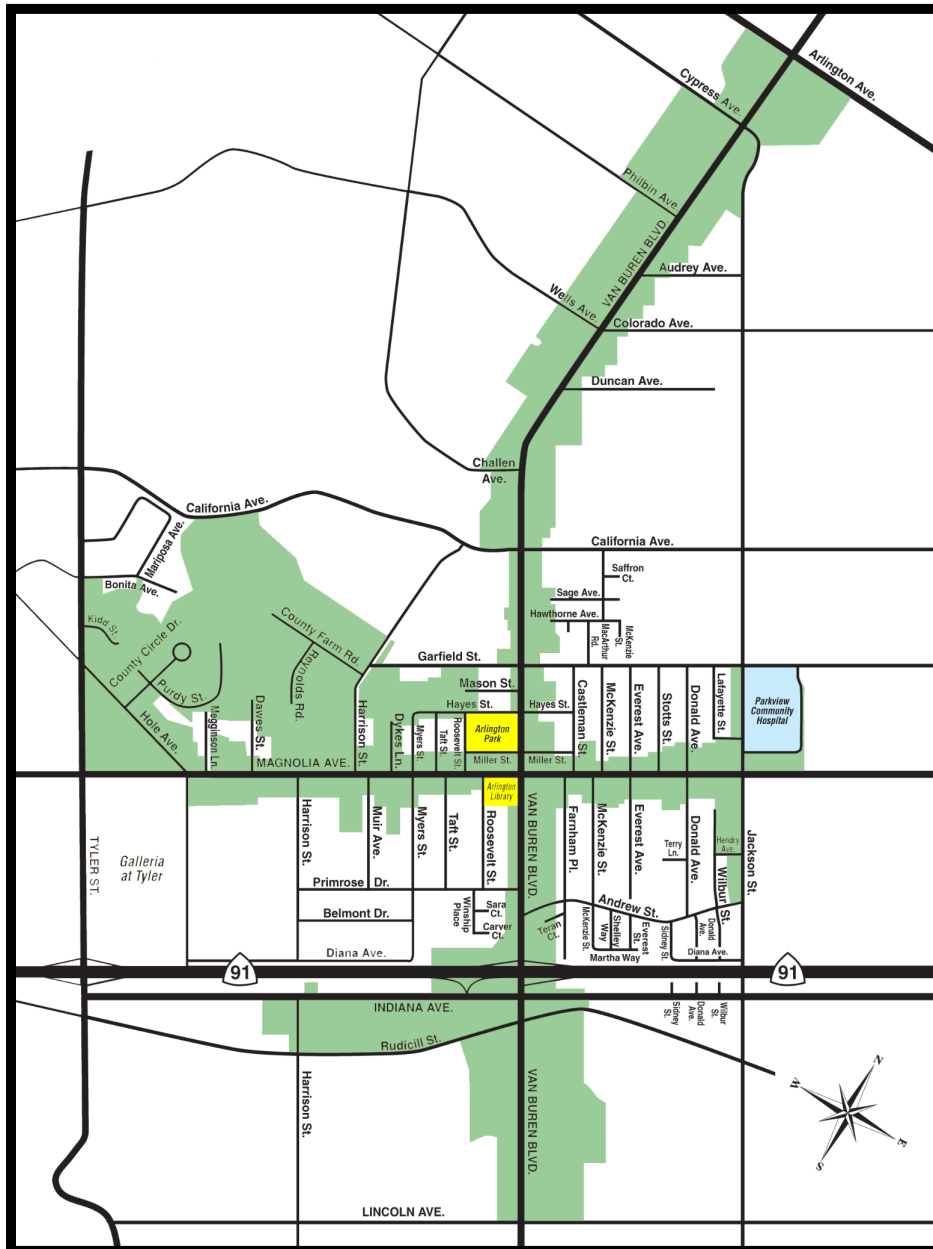
Renewal of the BID levy
For the year November 1, 2023 – October 31, 2024



History

The Arlington Business Improvement District is an advisory board to the City of Riverside dedicated to promoting and enhancing the vitality of Arlington's BID Businesses. Established in October 2002 by a group of Arlington Businesses and Community Leaders, the BID has developed programs & partnerships to help fund beautification projects, sponsor special events, foster new business & local community relationships and promote business activities.

BID Boundaries



Arlington BID Benefits

The ABP Vision is committed to the branding of Arlington as an attractive place to visit, work and do business; ABP operates the following programs focusing on the physical improvement and branding of the Arlington Business Improvement District.

Beautification - Physical Improvement Program Grants & Vandalism Repair Grants
Ring Camera Security Program

Marketing - Special Events (Annual Riverside Chili Cook-Off & Car/Cycle Show & Winterfest)

Grand Openings & Promotions of Business Activities

Beautification

Physical Improvement Program Grants - Matching Funds are provided up to \$1,000 for eligible improvements included but not limited to: exterior painting, new signage, exterior security cameras, parking lot resurfacing and lighting.

Vandalism Repair Grants - Matching Funds are provided up to \$1,000 for eligible repairs such as: window replacement.

Arlington BID - Emerging Needs

The ABP has collected feedback from its Board of Directors, BID Businesses and Community Partners and identified that an overwhelming majority of requests wanted a Cleaner BID.

The Arlington BID would benefit from an expanded Beautification Program that would provide BID Maintenance in the form of Trash Clean-Ups, Pressure Washing & Graffiti Removal.

Arlington BID - Current Tax Assessment

The method and basis for levying the assessment in sufficient detail to allow each business owner to estimate the amount of the assessment to be levied against his or her business for the year.

Current BID Tax Assessment

90% of a business owner's current business tax, with a \$400 maximum cap be applied within the existing boundaries of the Arlington BID.

The method for levying this 90% tax assessment is to take the base business tax levied by the City of Riverside and increase it by 90%.

EXAMPLE BUSINESS TAX PAYMENT – 90% ASSESSMENT WITH \$400 MAXIMUM CAP

Base Business Tax + Arlington BID Assessment Fee(Base multiplied by 0.90) = Total Business Tax Due

Example #1 $\$100.00 + \$90.00 = \$190$

Example #2 $\$1,000.00 + \cancel{\$900.00} (\$400) = \$1,900 (\$1,400)$

Arlington BID - Financials

Estimated Revenues of BID - 2023/24	
BID Assessments	\$255,000.00
Sponsorships	\$35,000.00
Total Expenses	\$290,000.00

Estimated Expenses of BID Benefits - 2023/24	
General & Admin	\$125,000.00
Beautification - Projects & Grants	\$100,000.00
Marketing & Promotions	\$65,000.00
Total Expenses	\$290,000.00