



# **PURCHASE AND SALE AGREEMENT WITH COUNTY OF RIVERSIDE FOR PERMANENT AND TEMPORARY EASEMENTS FOR THE THIRD STREET GRADE SEPARATION PROJECT**

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**COMMUNITY & ECONOMIC DEVELOPMENT DEPARTMENT**

**CITY COUNCIL**

July 15, 2025

# BACKGROUND



The Third Street Grade Separation Project proposes to construct a railroad underpass at Third Street and the BNSF railroad tracks.



This property is required for the Project.



The County of Riverside parcels support the Project providing several temporary and permanent easements.

# SUBJECT PROPERTY

- Street & Highway Easements: Total area approx. 6,174 SF
- Temporary Construction Easements: Total area approx. 5,742 SF
- Appraised Value: \$413,000



# RECOMMENDATIONS

That the City Council:

1. Approve the Purchase and Sale Agreement with County of Riverside, a political subdivision of the State of California, for \$413,000; and
2. Authorize the City Manager, or his designee, to execute the Agreement, including making minor and non-substantive changes to sign all documents and instruments necessary to complete the transaction.