

DISCUSSION:

The following information represents properties owned by the Successor Agency to the Redevelopment Agency of the City of Riverside.

The Successor Agency currently retains the following four (4) properties identified in the LRPMP as Enforceable Obligation sites:

1. California Tower Building
2. Raincross Promenade Phase 2
3. California Square
4. 1910 University Avenue

The Successor Agency also has the following nine (9) properties identified on the LRPMP for disposition.

1. 4271 and 4293 Market Street
2. 2015, 2025, and 2039 University Avenue
3. 2227 and 2243 University Avenue
4. 2585 and 2617 University Avenue
5. 2731-2871 University Avenue
6. 3870 Ottawa Avenue
7. 6963 Streeter Avenue
8. Madison and Railroad
9. 8717 Indiana Avenue

The attached presentation provides a detailed status update for each property, including current activities, next steps, and anticipated timelines where applicable.

FISCAL IMPACT:

There is no fiscal impact associated with receiving and filing this report.

Prepared by: Benjamin Morales, Real Property Services Manager
Approved by: Miranda Evans, Community & Economic Development Director
Certified to
availability of funds: Julie Nemes, Interim Finance Director
Approved by: Mike Futrell, City Manager
Approved as to form: Rebecca McKee-Reibold, Interim City Attorney

Attachments:

1. Presentation