

WATER FUND FIVE-YEAR FINANCIAL PLAN

| | Adopted FY 2023/24 | Proposed FY 2024/25 | Proposed FY 2025/26 | Projected FY 2026/27 | Projected FY 2027/28 | Projected FY 2028/29 |
|---|-----------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|
| REVENUE | | | | | | |
| Retail Sales | 76,614,000 | 81,587,000 | 87,330,000 | 93,594,000 | 100,098,000 | 107,167,000 |
| Water Wholesale and Conveyance | 6,002,000 | 5,917,800 | 6,124,100 | 6,339,900 | 6,557,800 | 6,789,000 |
| Other Operating Revenues | 2,718,900 | 2,871,300 | 2,999,900 | 3,135,000 | 3,276,700 | 3,425,400 |
| Non-Operating Revenues | 4,280,900 | 6,478,200 | 8,082,500 | 8,445,100 | 6,852,400 | 7,006,700 |
| Capital Contributions | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 |
| Water Conservation | 1,374,000 | 1,481,000 | 1,613,000 | 1,797,000 | 1,991,000 | 2,197,000 |
| Use of Bond Proceeds for Capital | 21,504,825 | 20,957,525 | 30,112,140 | 35,515,000 | 28,054,300 | 30,956,000 |
| Total Revenues/Transfers In | 114,494,625 | 121,292,825 | 138,261,640 | 150,826,000 | 148,830,200 | 159,541,100 |
| EXPENSES | | | | | | |
| Personnel Costs | 25,300,219 | 26,506,627 | 27,373,976 | 28,077,764 | 28,796,499 | 29,370,837 |
| System Operations | 27,522,192 | 35,425,071 | 30,228,668 | 30,548,307 | 31,230,109 | 31,902,422 |
| Capital Outlay | 29,930,773 | 29,569,277 | 34,573,077 | 44,440,585 | 36,679,135 | 41,227,100 |
| Debt Service | 24,502,438 | 25,176,546 | 26,775,115 | 30,690,664 | 30,114,615 | 29,945,440 |
| General Fund Transfer | 8,565,800 | 8,522,700 | 9,183,200 | 9,826,000 | 10,527,100 | 11,255,000 |
| Water Conservation | 1,645,483 | 1,564,788 | 1,603,711 | 1,635,899 | 1,668,749 | 1,702,247 |
| Total Expenditures/Transfers Out | 117,466,905 | 126,765,009 | 129,737,747 | 145,219,219 | 139,016,207 | 145,403,046 |
| Five-Year Financial Plan Surplus/(Deficit) | (2,972,280) | (5,472,184) | 8,523,893 | 5,606,781 | 9,813,993 | 14,138,054 |