



MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on **July 18, 2024**, at Southern California Public Power Authority, 1160 Nicole Court, Glendora, CA 91740. The meeting was called to order at **10:00 AM** by the President.

Daniel Garcia, Executive Director, went through the emergency safety protocols for the in-person meeting participants. Tikan Singh, Board President, went through the in-person and web conference protocol. Ms. Salpi Ortiz took roll.

The following Board Members (B) or Alternates (A) were present:

Anaheim: Dukku Lee (B)
Azusa: Tikan Singh (B)
Banning: Jim Steffens (B)
Burbank: Joseph Lillio (A)
Cerritos: Mike O' Grady (A)
Colton:
Glendale: Mark Young (B)
IID: Sabrina Barber (A)
LADWP:
Pasadena: Kelly Nguyen (A)
Riverside: Scott Lesch (B)
Vernon: Todd Dusenberry (B)

1. **NOTICE/AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD**
 Mr. Singh noted that the meeting was noticed and posted as required under the Brown Act. Mr. Singh invited comments from the public. There were no public comments.
2. **CONSENT CALENDAR**
 - A. **Minutes of the Board of Directors Meeting**
 - Regular Meeting Minutes: May 16, 2024
 - Special Meeting Minutes: June 13, 2024
 - B. **Receive and File:**
 1. Finance Committee Meeting Minutes: May 6, 2024
 2. Monthly Investment Report: April 2024
 3. Monthly Investment Report: May 2024
 4. SCPPA A&G Budget Comparison Report: April 2024
 5. SCPPA A&G Budget Comparison Report: May 2024
 6. FY 23-24 Third Quarter Financial Report
 7. Q3 Project Budget Variance Report for FY 23/24

- 8. Palo Verde Report: April 2024
- 9. Palo Verde Report: May 2024
- 10. Magnolia Power Project Operations Report: May 2024
- 11. Magnolia Power Project Operations Report: June 2024
- 12. Federal Legislative Report: July 2024

C. Resolution 2024-087

Providing for Additional Contribution to the Authority’s Revolving General Fund for Payment of Annual Dues to the American Public Power Association (APPA)

D. Resolution 2024-073

Approve Amendment No. 1 to Master Professional Services Agreement with Lincus, Inc. to Extend the Term for the Agreement and Increase the Prices for Services Provided

E. Resolution 2024-074

Approve Amendment No. 1 to Master Professional Services Agreement with Ashworth Leininger Group to Extend the Term for the Agreement and Increase the Prices for Services Provided

Moved by: Dukku Lee, *Anaheim Public Utilities*
Seconded: Todd Dusenberry, *Vernon Public Utilities*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa	X			
Banning	X			
Burbank	X			
Cerritos	X			
Colton				X
Glendale	X			
IID	X			
LADWP				X
Pasadena	X			
Riverside	X			
Vernon	X			

3. EXECUTIVE DIRECTOR REPORT
A. Working Group Update

Mr. Garcia, Executive Director, announced that the SCPA Annual Conference will be held on October 10, 2024, at a new venue, the Sheraton Grand Hotel in downtown Los Angeles, with a revamped presentation format. He stated that Scott Corwin, CEO of the American Public Power Association, Jessica Yellin, an award-winning journalist and former CNN Chief White House Correspondent, will be speakers, and California Energy Commission Vice Chair Gunda will also participate. The Conference will have a legal presentation and a developer panel. He encouraged Board members and their staff to register.

Mr. Garcia announced the new SCPA Training Catalog for fiscal year 2024-25 is now available to SCPA Members on the SCPA website. He noted two free seminars sponsored by Aveva and Schweitzer Engineering Laboratories.

4. CHIEF FINANCIAL & ADMINISTRATIVE OFFICER REPORT

A. Apex Power Project, Refunding Revenue Bonds, 2024 Series A Update

Ms. Ma, Chief Financial & Administrative Officer, presented an update on the Apex Power Project Refunding Revenue Bonds, 2024 Series A. Ms. Ma stated that on May 21st SCPA priced the Apex 2024A bonds, achieving Net Present Value (“NPV”) savings of \$27.9 million. Ms. Ma stated that the new bonds shortened project debt to have a 2035 final maturity and presented a Series 2024A pricing progression.

B. Clean Energy Project Revenue Bonds Series 2024A Update

Ms. Ma provided an update on the Clean Energy Project revenue bonds Series 2024A that were priced on May 20, 2024. The prepay achieved 15% savings, for over \$5 million annually in the initial term through 2030.

C. Informational Overview regarding Prepayment Transactions

Ms. Ma introduced Mr. Michael Berwanger of PFM, who provided the Board with an informational overview of prepayment transactions. Mr. Berwanger explained the benefits of these transactions and addressed questions from the Board.

5. ASSET MANAGEMENT REPORT

A. Q3 Project Budget Variance Report for FY 23/24

Mr. Charles Guss, Senior Asset Manager, presented the SCPA Q3 project budget variance report for FY 2023/24. Mr. Guss stated that for Q3 SCPA projects are 8% under budget.

6. GOVERNMENT AFFAIRS REPORT

A. State Regulatory Update

Mr. De Bernardo, Government Affairs Director, introduced the State Regulatory Update, providing an update on the SB 100 Report. He introduced Ms. Elisabeth de Jong, Government Affairs Manager, who covered Cap-and-Trade, including a rulemaking update and SCPA engagement.

B. State Legislative Update, including Energy Bills and Policy Committee Action

Mr. De Bernardo presented a state legislative update, including State Budget, Energy-Related Bills, and Policy Committee Action.

C. Federal Issues Update

Mr. De Bernardo presented a federal update and gave a recap of the SCPPA Policy tour that focused on transmission. He thanked SCPPA's sponsors and Members who assisted with putting the event together.

7. BOARD MEMBER COMMENTS

A. Opportunity for Board Members to bring up informational items or request that an item be added to a future Board Agenda.

Mr. Singh invited Board members to bring up informational items or request that items be added to a future Board Agenda. Mr. Mark Young, General Manager for Glendale Water & Power, announced that he is retiring after 35 years and thanked the Board for their support throughout the years in his tenure at Glendale Water & Power. Board members congratulated Mr. Young for his 35 years of dedication and wished him well on his retirement.

8. CLOSED SESSION

The Board went into closed session at 11:20 a.m.

A. Performance Evaluation – General Counsel

B. Conference with Labor Negotiators; Govt. Code §54957.6: Agency Designated Representative: Tikan Singh. Unrepresented employee position: General Counsel

9. NEW BUSINESS & REPORT OUT OF CLOSED SESSION

The Board reconvened in Open Session at 11:36 a.m.

A. New Business and Report Out of Closed Session

Ms. Christine Godinez, General Counsel reported out on a final settlement from a May 16, 2024 closed session meeting, pertaining to a claim of Gulf Coast Bank & Trust Company against SCPPA. Ms. Godinez stated that now that the settlement has become final, it is a public record available for inspection upon request.

B. Oral Recommendation Regarding Salary and Fringe Benefits of General Counsel

Mr. Singh recommended a 5% salary increase for Ms. Christine Godinez based on the Board's evaluation of her performance. The increase is retroactive to July 1, 2024, and falls within the scheduled salary range for the General Counsel position.

C. Discussion and possible approval of changes to salary and/or fringe benefits of General Counsel

Mr. Singh recommended that the Board approve the 5% increase in Ms. Godinez's salary.

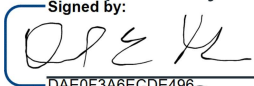
Moved by: Dukku Lee, *Anaheim Public Utilities*
Seconded: Mark Young, *Glendale Water & Power*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa	X			
Banning	X			
Burbank	X			
Cerritos	X			
Colton				X
Glendale	X			
IID	X			
LADWP				X
Pasadena	X			
Riverside	X			
Vernon	X			

10. ADJOURNMENT

Mr. Singh adjourned the meeting at 11:50 a.m.

Respectfully Submitted,
 Signed by:


 Daniel E Garcia
 Executive Director

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