NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Riverside (the "City") will hold a public hearing at 3:00 p.m. on November 7, 2023, or as soon thereafter as the matter can be considered, in the City Council chambers located at 3900 Main Street, Riverside, California 92522, at which time it will consider public testimony concerning the issuance by the City of Riverside of its not to exceed \$290,000,000 outstanding principal amount of Electric Revenue Bonds, Issue of 2024 (the "Bonds") to finance the acquisition and construction of capital improvements for the City's electric system and, if determined by the Chief Financial Officer/Treasurer to be financially advantageous to the City, to refund outstanding obligations of the City's electric system for debt service savings and debt portfolio derisking.

The Bonds constitute limited obligations of the City to be paid from revenues of the City's electric system. Neither the faith and credit nor the taxing power of the City, the State of California or any political subdivision thereof will be pledged for the payment of the principal of or interest on the Bonds.

All persons interested in this matter are hereby invited to appear at the time and place above specified to voice their opinions relating thereto. Persons unable to attend such hearing may forward their written statements relating to the matter to the City Clerk, City Hall, 3900 Main Street, Riverside, California 92522. If you challenge any of the above proposed actions in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the City Clerk of the City of Riverside at, or prior to, the public hearing.

Dated: [15 DAYS PRIOR TO NOVEMBER 7], 2023 CITY OF RIVERSIDE

By: /s/ Donesia Gause City Clerk