

Measure Z Spending Plan
FY 2023/24 Second Quarter Financial Update

Spending Items		Actual FY 2022/23	Carryover FY 2022/23 ¹	Amended FY 2023/24	Projected FY 2024/25	Projected FY 2025/26	Projected FY 2026/27	Projected FY 2027/28
REVENUE								
Transaction & Use Tax		\$ 84,015,703	\$ -	\$ 80,235,000	\$ 82,949,000	\$ 85,675,000	\$ 88,466,000	\$ 91,299,000
Interest Earnings		1,825,380	-	300,000	800,000	800,000	800,000	800,000
Total Revenues		\$ 85,841,083	\$ -	\$ 80,535,000	\$ 83,749,000	\$ 86,475,000	\$ 89,266,000	\$ 92,099,000
EXPENDITURES								
2	Payoff of the Balloon \$32 million Pension Obligation Bond	\$ 1,673,080	\$ -	\$ 1,673,530	\$ 1,673,370	\$ 1,672,800	\$ 1,673,150	\$ -
5	Additional Sworn Police Positions	13,751,855	30,937	12,549,623	13,993,334	14,439,200	14,784,291	15,180,778
6	Public Safety Non-Sworn Positions and Recruitment Costs	952,016	-	1,014,830	1,079,422	1,118,364	1,154,563	1,192,230
7	Police Officer Lateral Hire Incentives and Recruitment Costs	73,986	-	200,000	200,000	200,000	200,000	200,000
8	Additional Dispatchers	1,407,570	-	1,340,627	1,413,058	1,459,240	1,497,030	1,527,433
9	Maintain Firefighter Staffing Level	2,178,353	-	1,587,087	1,715,402	1,792,847	1,844,137	1,907,466
10	Reinstatement of Captains (Training and Arson)	657,475	-	708,920	790,339	819,590	834,098	853,987
11	Reinstatement of Battalion Chief	416,987	-	368,685	439,045	457,617	462,357	469,201
12	Police Vehicle Replacement and Maintenance Plan	2,143,480	1,333,037	2,269,017	2,314,398	2,360,686	2,407,899	2,456,057
14	Fire Vehicle Replacement and Maintenance Plan	1,706,747	4,006,690	4,458,395	3,214,900	5,656,200	6,500,590	5,644,063
16	Additional Fleet Mechanics for Police Department	149,860	-	257,521	250,121	257,470	263,949	270,765
17	Additional Fleet Mechanics for Fire Department	297,025	-	262,973	286,661	289,945	291,898	293,888
18	General Fund Support - Maintain Existing Services	18,266,026	-	18,266,026	18,266,026	18,266,026	18,266,026	18,266,026
19	General Plan Update	279,886	4,339,567	-	-	-	-	-
20	Homeless Services	503,743	796,669	500,000	500,000	500,000	500,000	500,000
21	Principal Analyst - City Manager's Office	170,144	-	154,543	181,171	191,431	201,298	210,044
22	Budget Engagement Commission Support	10,868	310	39,082	27,745	32,775	28,817	33,881
23	New Downtown Main Library	2,738,151	-	2,738,750	2,737,000	2,736,630	2,737,380	2,734,130
24	SPC Jesus S. Duran Eastside Library	-	5,500	2,000,000	-	-	-	-
25	New Police Headquarters (\$43M)	-	-	4,609,963	4,654,268	4,690,073	4,717,378	4,736,183
26	Museum Expansion and Rehabilitation (\$35M)	1,474	-	4,049,924	3,596,381	3,596,381	3,596,381	3,596,381
28	Annual Deferred Maintenance (Existing Facilities)	1,859,493	247,100	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
29	Maximize Roads/Streets (Pavement Condition Index)	7,219,089	18,935,753	10,875,000	10,875,000	10,875,000	10,875,000	10,875,000
30	Tree Trimming	1,842,682	1,673,868	3,500,000	2,000,000	2,000,000	2,000,000	2,000,000
31	Ward Action Team - City Attorney's Office	388,006	-	359,706	412,340	427,667	435,328	438,182
33	Technology Improvements	1,470,850	3,176,936	1,501,315	1,514,271	1,515,464	1,516,098	1,517,886
34	4-Person Staffing on Fire Trucks	979,106	17,595	1,199,078	1,371,306	1,461,456	1,516,929	1,556,707
38	Bourns Family Youth Innovation Center	(2,808)	-	-	-	-	-	-
39	Public Safety & Engagement Team Program (PSET) - Urban	2,657,537	1,190,167	4,572,806	4,882,982	5,192,303	5,556,094	5,450,397
43	PW Streets Vehicle & Equipment Needs	490,337	2,509,628	2,230,000	-	-	-	-
44	PRCSD Infrastructure, Vehicles, and Equipment	189,894	1,523,574	-	-	-	-	-
45	Motorhome Removal & Disposal	9,000	1,500	45,000	45,000	45,000	45,000	45,000
46	Park and Neighborhood Specialist (PANS) Program	1,296,852	118,660	1,815,973	2,148,654	2,263,536	2,362,663	2,418,906
47	Police Helicopters Capital Lease	1,238,158	-	1,238,158	1,238,158	1,238,158	1,238,158	1,238,158
48	Office of Homeless Solutions Expansion	47,454	-	158,649	186,744	197,008	206,212	212,735
49	Public Safety & Engagement Team Program (PSET) - Wildlands	613,870	1,296,840	5,315,839	5,818,850	6,076,923	6,311,230	6,556,973
50	Public Safety Enterprise Communication System (PSEC) Radios	343,438	-	343,438	343,438	343,438	-	-
51	Office of Sustainability	13,402	-	380,988	411,327	428,820	446,011	463,880
52	Sidewalk Repair	371,776	228,224	600,000	600,000	600,000	600,000	600,000
53	Mt Rubidoux Trail Resurfacing	1,198,947	581,053	-	-	-	-	-
55	Parks Capital Improvement Projects	-	6,492,000	-	3,500,000	3,500,000	3,500,000	3,500,000
56	Fire - Analog Simulcast Communication System	-	-	1,566,441	-	-	-	-
Total Expenditures		\$ 69,605,809	\$ 48,645,608	\$ 96,251,887	\$ 94,180,711	\$ 98,202,048	\$100,069,965	\$ 98,446,337
Financial Plan Surplus/(Deficit)		\$ 16,235,274	\$ (48,645,608)	\$ (15,716,887)	\$ (10,431,711)	\$ (11,727,048)	\$ (10,803,965)	\$ (6,347,337)

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FUND RESERVES							
Beginning Measure Z Unallocated Fund Reserve	\$ 91,390,600	\$107,625,874	\$ 58,980,266	\$ 43,263,379	\$ 32,831,668	\$ 21,104,620	\$ 10,300,655
Five-Year Financial Plan Surplus/(Deficit)	16,235,274	(48,645,608)	(15,716,887)	(10,431,711)	(11,727,048)	(10,803,965)	(6,347,337)
Ending Measure Z Unallocated Fund Reserve	\$107,625,874	\$ 58,980,266	\$ 43,263,379	\$ 32,831,668	\$ 21,104,620	\$ 10,300,655	\$ 3,953,318

1. Includes prior year encumbrances and carryovers carried forward from FY 2022/23 as provided for in the Riverside Municipal Code. Additionally, discretionary carryovers approved by the City Council on December 19, 2023.